TOWN COUNCIL MAJORITY OFFICE

REAL ESTATE ACQUISITION AND DISPOSITION COMMITTEE

AUGUST 4, 2015

PRESENT Linda Russo, Chair and Councillors Bill Horan (via telephone) and Anita

Morrison

ALSO Rich Gentile, Assistant Corporation Counsel

PRESENT Mike Walsh, Finance Director

CALL TO ORDER

Chair Russo called the meeting to order at 5:35 p.m.

APPROVAL OF MINUTES

April 21, 2015 Meeting Minutes

MOTION By Bill Horan

seconded by Anita Morrison

to approve the minutes of the April 21, 2015 Real Estate Acquisition &

Disposition Committee meeting.

Motion carried 3/0.

OPPORTUNITY FOR RESIDENTS TO SPEAK

None

NEW BUSINESS

9-11 Moore Avenue

A general discussion of the delinquent tax history on this property ensued. When the tax lien sale was held, there were no bidders on this property so the Town acquired it by foreclosure. An appraisal by Alexander MacDonald dated March 16, 2015 indicated that the building was valued at \$100,000 and the land at \$20,000 for a total of \$120,000.

Finance Director Mike Walsh explained the loose relationship between the Town and Habitat for Humanity. While Habitat will acquire the property for zero dollars, the long term gain for the Town is a viable tax-producing entity.

Attorney Rich Gentile explained the acquisition of this property by Habitat for Humanity.

MOTION By Anita Morrison

seconded by Bill Horan

that this committee recommends that the Town Council affirm the

Town's acquisition of 9-11 Moore Avenue, through the foreclosure action entitled: <u>Town of East Hartford v. Ronald Fellows, et al</u>, HHD-CV-13-6038482-S and agree to utilize the appraisal of Alexander MacDonald which was obtained in connection with the above foreclosure action dated March 16, 2015, and vote to convey 9-11 Moore Avenue without bid to Hartford Area Habitat for Humanity on the following terms:

- For a sales price equal to the town's out of pocket expense in connection with the foreclosure action:
- The Planning and Zoning Commission approves the sale pursuant to C.G.S. §8-24; and
- Hartford Area Habitat for Humanity takes the property subject to the rights of any tenants in possession

Motion carried 3/0.

ADJOURNMENT

MOTION By Bill Horan

seconded by Anita Morrison to **adjourn** (6:13 p.m.) Motion carried 3/0.

cc: Town Council

Marcia Leclerc, Mayor Rich Gentile, Assistant Corporation Counsel Mike Walsh, Finance Director