

**TOWN OF EAST HARTFORD, CONNECTICUT
TOWN COUNCIL
NOTICE OF PUBLIC HEARING AND
SUMMARY OF PROPOSED RESOLUTION**

The Town Council of the Town of East Hartford, Connecticut will meet in Council Chambers, 740 Main Street, East Hartford, Connecticut, on August 18, 2015 at 7:00 o'clock P.M. (E.D.T.) for the purpose of holding a public hearing on the following resolution:

**RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF
EAST HARTFORD, CONNECTICUT ADOPTING THE
CONNECTICUT CITY AND TOWN DEVELOPMENT ACT AND
AUTHORIZING THE TOWN TO UNDERTAKE SILVER LANE
AND SOUTH MEADOWS ECONOMIC DEVELOPMENT
PROGRAMS AND PROJECTS AUTHORIZED UNDER THE ACT**

A summary of said resolution appears below and copies thereof are on file and open to public inspection at the office of the Town Clerk.

SUMMARY OF RESOLUTION

The Town Council of the Town of East Hartford, Connecticut (the "Town") is considering the adoption of a resolution entitled "RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF EAST HARTFORD, CONNECTICUT ADOPTING THE CONNECTICUT CITY AND TOWN DEVELOPMENT ACT AND AUTHORIZING THE TOWN TO UNDERTAKE SILVER LANE AND SOUTH MEADOWS ECONOMIC DEVELOPMENT PROGRAMS AND PROJECTS AUTHORIZED UNDER THE ACT". The full text of the proposed resolution has been placed on record and is available for public inspection in the office of the Town Clerk.

The proposed resolution provides for the adoption of the Connecticut City and Town Development Act, Sections 7-480 to 7-503 of the General Statutes of Connecticut, Revision of 1958, as amended (the "Act"). The Act provides qualifying Connecticut municipalities with powers to undertake programs and projects to revitalize the Town, including, but not limited to, the ability to acquire, construct, rehabilitate, improve and equip development property; to hold, manage, operate and dispose of development property; to issue bonds and notes; and to make loans and provide other forms of assistance to sponsors for purposes specified in the Act. Use of the powers of the Act are limited to the Silver Lane Corridor and the South Meadows (as defined in the resolution) and any tax abatement and incentive provided under the Act requires that the Town receive, in any year that such abatement or incentive is applied, at least the value of the taxes assessed on such property during the tax year immediately preceding the first year of applicability of such abatement or incentive.

In order for the Town to adopt the Act, certain conditions must be found and determined by the Town Council, including an unreasonable level of unemployment, inadequate housing, blight and deterioration, and that private enterprise has not addressed such conditions. Upon the determination that the requisite conditions as described in the Act exist within the Town and adoption of the proposed resolution by the Town Council, the resolution will be submitted to the electors of the Town at the next regular election on November 3, 2015. If approved by a majority of those voting at the election, the resolution shall be effective for a period of five years from its effective date.

Angela Attenello
Town Council Clerk