



# ➤ FY 22 BUDGET REVENUE DRIVERS

## \$4.3 M *RECOMMENDED* INCREASE

**Mill Rate  
Decrease  
1.8%**

**49.92 to 49.35  
.57 mills**

**\$2,748,854  
Value 1 mill**

### Other revenue items of note:

- State aid increase for \$4.5 million – Additional Distressed Municipalities Grant
- ECS Alliance to BOE- flat, no increase



# ➤ FY 22 BUDGET EXPENSE SUMMARY

## TOWN OF EAST HARTFORD RECOMMENDED BUDGET FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	<u>REVISED</u> <u>FY 2019-20</u>	<u>REVISED</u> <u>FY 2020-21</u>	<u>% Change</u> <u>(prior year)</u>	<u>RECOMMENDED</u> <u>FY 2021-22</u>	<u>% Change</u> <u>(prior year)</u>	<u>\$\$\$</u> <u>Inc. (Dec.)</u>
TOWN	\$ 61,092,381	\$ 61,544,542	0.7%	\$ 62,787,376	2.0%	\$ 1,242,834
HEALTH BENEFITS/INSURANCES	15,110,218	11,872,706	-21.4%	12,022,706	1.3%	150,000
RETIREMENT BENEFIT COSTS	18,737,000	19,837,000	5.9%	21,237,000	7.1%	1,400,000
BOARD OF EDUCATION	91,662,619	92,679,245	1.1%	94,179,245	1.6%	1,500,000
TOWN AND BOARD DEBT SERVICE	8,211,866	8,989,289	9.5%	8,716,889	-3.0%	(272,400)
CAPITAL IMPROVEMENTS	1,947,216	2,082,324	6.9%	2,129,890	2.3%	47,566
<b>TOTAL</b>	<b>\$ 196,761,300</b>	<b>\$ 197,005,106</b>	<b>0.1%</b>	<b>\$ 201,073,106</b>	<b>2.1%</b>	<b>\$ 4,068,000</b>

# FY 22 BUDGET EXPENSE DRIVERS

## \$4.3 M *RECOMMENDED* INCREASE



<b>BOE Increase</b>	<b>1,500,000</b>
<b>Pension (to 7.50% discount rate/no change to amortization)</b>	<b>1,400,000</b>
<b>Reserve for future contracts</b>	<b>173,818</b>
<b>Contractual Settlements</b>	<b>676,062</b>
<b>Contribution to Workers Comp Fund</b>	<b>100,000</b>
<b>IT Software and Licensing</b>	<b>165,600</b>
<b>MIRA Tipping Fees</b>	<b>87,200</b>
<b>Police Body Cameras</b>	<b>155,999</b>
<b>Police Dashboard Cameras</b>	<b>61,920</b>



# ▶ THE AVERAGE TAXPAYER

	2019	2020		
	Grand List	Grand List		
<b>Average Taxpayer</b>	FY 20 Budget	FY 21 Budget	Diff.	% Chg.
Total Assessed Value	\$ 114,310	\$ 114,310	-	0.0%
Mill rate	49.92	49.35	(0.57)	-1.1%
Tax	\$ 5,706	\$ 5,641	\$ (65)	-1.1%
Market Value - Information only		\$ 163,300		
Car 1 Assessed Value	\$ 10,000	\$ 9,200	(800)	-8.0%
Car 2 Assessed Value	5,000	4,600	(400)	-8.0%
Total Value	\$ 15,000	\$ 13,800	(1,200)	-8.0%
Mill rate	45.00	45.00	-	0.0%
Tax	\$ 675	\$ 621	\$ (54)	-8.0%
<b>Total Taxes</b>	\$ 6,381	\$ 6,262	\$ (119)	-1.87%