

For Immediate Release

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Town Insurance Company Returns Money to Town

CIRMA Member Equity Check Comes from Fewer Accidents, Losses

(July 19, 2018) **East Hartford, CT** – The Town of East Hartford's primary insurer, the Connecticut Interlocal Risk Management Agency (CIRMA) presented a check for \$48,000 Thursday, July 19, which represents a return of premium paid by the Town from the prior underwriting year and is based on overall favorable loss experience the Town of East Hartford saw last year. This year, the Town received approximately \$24,000 more in return of premium compared to last year, which is a result of careful management that the Town of East Hartford proudly practices.

"This is great news from our friends at CIRMA," said Mayor Marcia Leclerc. "As a large municipality, we are exposed to significant risk which requires insurance for almost all of our assets, like protecting our employees or insuring our large fleet of vehicles. I am happy to hear that careful management by us and our peer towns and agencies has resulted in this amount being returned to us. I am also thankful for CIRMA's prudent financial management and due diligence in ensuring we are properly protected."

Mayor Leclerc also recognized Town Risk Manager Christine Sasen for her ability and underwriting work she undertakes on behalf of the Town.

"Chris has been with us for one year and her hard work, professionalism, and attention to detail resulted in this sizable receipt from CIRMA, and for that, we thank her," Mayor Leclerc said.

CIRMA is a member-owned and governed organization, pooling risk from municipalities, public schools, and local public agencies. CIRMA typically returns a portion of premiums depending on how much it pays out to all its members in settlements for accidents, workers compensation, and other claims.

As a member-owned and governed organization, CIRMA works solely for the benefit of its members. CIRMA is the state's market leader in municipal insurance, providing both Workers' Compensation and Liability-Auto-Property coverage to its member municipalities, public schools, and local public agencies.

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