

GOV. MALLOY ON FINAL PASSAGE OF CAPITAL REGION DEVELOPMENT AUTHORITY

(HARTFORD, CT) – Governor Dannel P. Malloy today applauded House passage of SB22, An Act Concerning the Capital Region Development Authority (CRDA).

"The new CRDA will help us realize the full economic potential of the greater Hartford area, and I applaud legislative efforts to make it happen," said Governor Malloy. "With a cohesive strategy that connects local and state development efforts, we can create jobs and return the capital city to its rightful position as a center of commerce and economic activity."

CRDA will move the management of assets in the greater Hartford region—Rentschler Field, the Convention Center, and, ultimately, the XL Center, under one umbrella and will stimulate new investment and economic growth in Connecticut. Coordination in marketing and venue development that highlights the Hartford/East Hartford region will strengthen the capital area and attract new business.

CRDA will also offer assistance with state funding to cultural and entertainment venues, parks and other organizations, and will expand the development district currently under the Capital City Economic Development Authority (CCEDA).

The 13-member CRDA will include four appointees of the Governor, as well as the Commissioners of the Departments of Transportation and Economic and Community Development, the Secretary of OPM, the Mayors of Hartford and East Hartford, one appointment each for the state House of Representatives and the Senate, and two appointees of the Mayor of Hartford—a member of city administration and a community representative.

Governor Malloy and Catherine Smith, Commissioner of the Department of Economic and Community Development, announced the CRDA proposal in January.

The bill will now go to the Governor's desk for signature.

###

For Immediate Release: May 9, 2012

Juliet Manalan
Press Secretary, Governor Dannel P. Malloy
210 Capitol Avenue | Hartford, CT 06106
860.524.7314 (o)
Juliet.Manalan@ct.gov