ESTIMATING YOUR PENSION BENEFIT
Town & BOE – General

The outline below will help you to estimate your Pension Benefit at your Normal Retirement Date (NRD). This date is provided to you on your annual benefit statement.

1. Insert your estimated Final Average Salary (FAS) $_____

2. Multiply the FAS by 2.33% (.0233)   x_____.0233_____

          =_____

3. Multiply the result by your estimated years of Credited Service   x_____

This is your estimated annual Pension Benefit at your NRD   =_____

4. Divide by 12 to get your monthly pension benefit   ÷_____12_____

5. Estimated monthly Pension Benefit $_____