

TOWN OF EAST HARTFORD
Mill Rate Calculation
For the Period July 1, 2008 through June 30, 2009

<u>Collection Rate as per FY2008 Audit</u>	<u>95.95%</u>
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Adjusted Taxes	98,607,000
Collected as per audit	94,616,000

Levy on Which to Base Mill Rate

"Final Net Grand List" From Assessor's Press	
Release less all adjustments	3,103,953,346
x collection rate	<u>97.77%</u>
Grand List Base	<u><u>3,034,756,914</u></u>

MILL RATE CALCULATION

Total General Fund Appropriation		151,308,429
Supplemental Motor vehicle	900,000	
Current taxes	<u>94,422,673</u>	
Subtotal		<u>95,322,673</u>
Non-Tax Based Revenue		<u><u>55,985,756</u></u>

Revenue needed from Curr. Tax and Supp. MV	<u>95,322,673</u>
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Adjustments:	
Local Option ESTIMATE	570,000
Veterans ESTIMATE	230,000

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Total revenue needed from taxes	<u><u>96,122,673</u></u>
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Mill Rate	<u>31.6739</u>
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Value of one mill	<u>3,034,757</u>
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Proof=C30xC46/1000)	96,122,673
(#3x#4d/1000)	

MILL RATE DETERMINED REVENUES

Mill Rate assumption	31.67393
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