

TOWN OF EAST HARTFORD
Mill Rate Calculation
For the Period July 1, 2010 through June 30, 2011

<u>Collection Rate as per FY2009 Audit</u>	<u>97.62%</u>
--	---------------

Adjusted Taxes	99,128,000
Collected as per audit	96,764,000

Levy on Which to Base Mill Rate

"Final Net Grand List" From Assessor's Press	
Release less all adjustments	3,092,179,605
x collection rate	<u>97.77%</u>
Grand List Base	<u><u>3,023,245,645</u></u>

MILL RATE CALCULATION

Total General Fund Appropriation		150,843,372
Supplemental Motor vehicle	900,000	
Current taxes	<u>100,315,837</u>	
Subtotal		<u>101,215,837</u>
Non-Tax Based Revenue		<u><u>49,627,535</u></u>

Revenue needed from Curr. Tax and Supp. MV	<u>101,215,837</u>
--	--------------------

Adjustments:

Local Option ESTIMATE	570,000
Veterans ESTIMATE	230,000
Pratt leased engine settlement	225,000

-
-
-

Total revenue needed from taxes	<u><u>102,240,837</u></u>
---------------------------------	---------------------------

Mill Rate	<u><u>33.8182</u></u>
-----------	-----------------------

Value of one mill	<u><u>3,023,246</u></u>
-------------------	-------------------------

Proof=C30xC46/1000) (#3x#4d/1000)	102,240,837
--------------------------------------	-------------

MILL RATE DETERMINED REVENUES

Mill Rate assumption	33.81824
----------------------	----------