

TOWN OF EAST HARTFORD
Mill Rate Calculation
For the Period July 1, 2011 through June 30, 2012

<u>Collection Rate as per FY2010 Audit</u>	<u>97.73%</u>
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Adjusted Taxes	97,618,000
Collected as per audit	95,398,000

Levy on Which to Base Mill Rate

"Final Net Grand List" From Assessor's Press	
Release less all adjustments	3,095,300,382
x collection rate	97.77%
Grand List Base	<u><u>3,026,296,851</u></u>

MILL RATE CALCULATION

Total General Fund Appropriation		160,128,442
Supplemental Motor vehicle	900,000	
Current taxes	<u>102,252,725</u>	
Subtotal		<u>103,152,725</u>
Non-Tax Based Revenue		<u><u>56,975,717</u></u>

Revenue needed from Curr. Tax and Supp. MV	<u>103,152,725</u>
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Adjustments:

Local Option ESTIMATE	570,000
Veterans ESTIMATE	230,000
Pratt leased engine settlement	225,000
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Total revenue needed from taxes	<u><u>104,177,725</u></u>
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Mill Rate	<u><u>34.4242</u></u>
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Value of one mill	<u><u>3,026,297</u></u>
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Proof=C30xC46/1000)	104,177,725
(#3x#4d/1000)	

MILL RATE DETERMINED REVENUES

Mill Rate assumption	34.42416
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