

**TOWN OF EAST HARTFORD**  
**Mill Rate Calculation**  
**For the Period July 1, 2012 through June 30, 2013**

|  |               |
|--|---------------|
| <u>Collection Rate as per FY2011 Audit</u> | <u>97.16%</u> |
|--|---------------|

|                        |             |
|------------------------|-------------|
| Adjusted Taxes         | 104,001,000 |
| Collected as per audit | 101,051,000 |

Levy on Which to Base Mill Rate

|  |                      |
|--|----------------------|
| "Final Net Grand List" From Assessor's Press |                      |
| Release less all adjustments                 | 2,695,242,754        |
| x collection rate                            | 97.77%               |
| Grand List Base                              | <u>2,635,157,707</u> |

MILL RATE CALCULATION

|                                  |                    |                    |
|----------------------------------|--------------------|--------------------|
| Total General Fund Appropriation |                    | 167,988,621        |
| Supplemental Motor vehicle       | 900,000            |                    |
| Current taxes                    | <u>110,833,795</u> |                    |
| Subtotal                         |                    | <u>111,733,795</u> |
| Non-Tax Based Revenue            |                    | <u>56,254,826</u>  |

|  |                    |
|--|--------------------|
| Revenue needed from Curr. Tax and Supp. MV | <u>111,733,795</u> |
|--|--------------------|

Adjustments:

|                                |         |
|--------------------------------|---------|
| Local Option ESTIMATE          | 570,000 |
| Veterans ESTIMATE              | 230,000 |
| Pratt leased engine settlement | 225,000 |
|                                | -       |
|                                | -       |
|                                | -       |

|                                 |                    |
|---------------------------------|--------------------|
| Total revenue needed from taxes | <u>112,758,795</u> |
|---------------------------------|--------------------|

|           |                |
|-----------|----------------|
| Mill Rate | <u>42.7902</u> |
|-----------|----------------|

|                   |                  |
|-------------------|------------------|
| Value of one mill | <u>2,635,158</u> |
|-------------------|------------------|

|                     |             |
|---------------------|-------------|
| Proof=C30xC46/1000) | 112,758,795 |
| (#3x#4d/1000)       |             |

**MILL RATE DETERMINED REVENUES**

|                      |          |
|----------------------|----------|
| Mill Rate assumption | 42.79015 |
|----------------------|----------|