

Town of East Hartford
Additional Budget Analysis
For the Fiscal Year Ended June 30, 2013

<u>FUND BALANCE CALCULATIONS</u>	
	(000's omitted)
Fund Balance June 30, 2011	\$ 13,518
<u>Fiscal Year 2011-2012</u>	
Fund Balance Appropriations	(1,750)
Projected Net Revenue Surplus (Deficit)	500
Projected Expenditure Surplus	200
Projected Fund Balance at June 30, 2012	\$ 12,468
<u>Fiscal Year 2012-2013</u>	
Appropriated for Capital items	\$ -
Appropriated for Retiree Benefit Trust	-
Total Appropriations from Fund Balance	\$ -
Projected Fund Balance at June 30, 2012	\$ 12,468

<u>MILL RATE</u>	
Net Grand list as of October 1, 2011	\$ 2,695,242,754
Tax collection rate	97.77%
Local Option (including new income limits)	\$ 570,000
Tax settlements	\$ 225,000
Veteran's Increase (including new income limits)	\$ 230,000
Mill rate	42.79
Taxes generated	\$ 112,758,795

<u>CAPITAL EXPENDITURE RESERVE FUND CALCULATION</u>	
Pursuant to the Town of East Hartford Code of Ordinances, Chapter 10, Article 7, Section 10-35	
Projected Fund Balance at June 30, 2011	\$ 12,468
Projected Fund Balance at June 30, 2012	\$ 12,468
Recommended level of Undesignated Fund Balance at 5% of the General Fund Operating Budget	\$ 7,656
Current % of Undesignated Fund Balance to General Fund Operating Budget	7.4%
Anticipated Transfer to Capital Reserve Fund	\$ -
Anticipated Transfer to Retiree Benefit Trust	\$ -