

2/5/2014

TOWN OF EAST HARTFORD

Mill Rate Calculation

For the Period July 1, 2014 through June 30, 2015

Collection Rate as per FY2013 Audit	97.08%
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Adjusted Taxes	115,155,000
Collected as per audit	111,797,000

Levy on Which to Base Mill Rate

"Final Net Grand List" From Assessor's Press

Release less all adjustments	2,692,513,341
x collection rate	97.8%
Grand List Base	2,633,278,047

MILL RATE CALCULATION

Total General Fund Appropriation	173,729,370
Supplemental Motor vehicle	1,200,000
Current taxes	116,410,629
Subtotal	117,610,629
Non-Tax Based Revenue	56,118,741

Revenue needed from Curr. Tax and Supp. A	117,610,629
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Adjustments:

Local Option ESTIMATE	570,000
Veterans ESTIMATE	230,000
Pratt leased engine settlement	225,000

Total revenue needed from taxes	118,635,629
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Mill Rate	45.0525
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Value of one mill	2,633,278
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Proof=(C30xC46/1000) (#3x#4d/1000)	118,635,629
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MILL RATE DETERMINED REVENUES

Mill Rate assumption	45.05245
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**Year over Year Tax Comparison
FY 2014-2015**

	2012	2013		
	Grand List	Grand List		
Average Taxpayer	FY14 Budget	FY 15 Budget	Diff.	% Chg.
Total Assessed Value	\$ 99,610	\$ 99,610	-	0.0%
Mill rate	43.90	45.05	1.15	2.6%
Increase in Tax - property	\$ 4,373	\$ 4,487	\$ 115	2.6%

Market Value - Information only

\$ 142,300

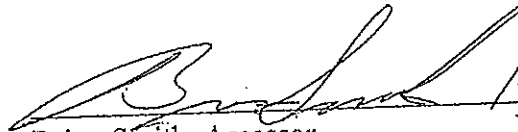
Robert J. Pasek

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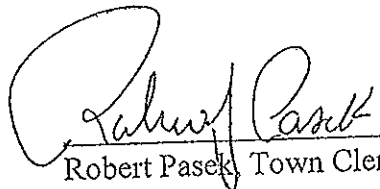
TOWN CLERK
EAST HARTFORD



I, the undersigned Assessor of the Town of East Hartford, CT, do solemnly swear that I verily believe that the lists and abstract of said town for the year 2013 are made and perfected according to law.


Brian Smith, Assessor
1-31-14
Date

Personally appeared Brian Smith, Assessor for the Town of East Hartford, Connecticut, signer and sealer of the foregoing and make oath to the truth of same before me.


Robert Pasek, Town Clerk
1-31-2014
Date

	GROSS	EXEMPTIONS	NET
Real Estate	2,235,964,774	35,072,073	2,200,892,701
Personal Property	461,197,900	228,447,810	232,750,090
Motor Vehicles	261,402,120	2,531,570	258,870,550
TOTAL GRAND LIST	2,958,564,794	266,051,453	2,692,513,341
Exempt Properties	414,615,129		

TOWN OF EAST HARTFORD
2013 GRAND LIST
TOP 10 TAXPAYERS

	NAME	PROPERTY TYPE	REAL ESTATE	PERSONAL PROPERTY	MOTOR VEHICLE	TOTAL
1	United Technologies Corp.	Manufacturer	123,526,520	228,856,960	214,100	352,597,580
2	Goodwin College	School	73,304,323	2,145,090	129,620	75,579,033
3	Fremont Group	Offices	45,686,980	-	-	45,686,980
4	CT Light & Power	Utility	1,674,530	27,496,210	-	29,170,740
5	Merchant Group	Offices	25,877,319	740,360	-	26,617,679
6	Coca Cola Bottling Co	Manufacturer	6,194,909	19,994,150	421,290	26,610,349
7	Cabela's Inc.	Retail	21,947,191	3,227,560	30,030	25,204,781
8	Ansonia Acquisitions LLC	Apartments	21,910,000	129,940	-	22,039,940
9	CT Natural Gas Corp	Utility	408,044	16,049,920	2,638,370	19,096,334
10	East Hartford Founders LLC	Offices	13,020,000	-	-	13,020,000

(H)

TOWN OF EAST HARTFORD
10-1-2013 GRAND LIST

	GROSS		EXEMPTIONS		NET	
2013						
Real Estate	2,235,964,774		35,072,073		2,200,892,701	✓
Personal Property	461,197,900		228,447,810		232,750,090	✓
Motor Vehicles	261,402,120		2,531,570		258,870,550	✓
TOTAL GRAND LIST	2,958,564,794		266,051,453		2,692,513,341	

2012						
Real Estate	2,241,542,420		37,716,321		2,203,826,099	✓
Personal Property	429,435,080		202,216,925		227,218,155	✓
Motor Vehicles	260,238,178		2,450,770		257,787,408	✓
TOTAL GRAND LIST	2,931,215,678		242,384,016		2,688,831,662	

Change						
Real Estate	① -5,577,646	-0.25%	② -2,644,248	-7.01%	-2,933,398	-0.13%
Personal Property	③ 31,762,820	7.40%	④ 26,230,885	12.97%	5,531,935	2.43%
Motor Vehicles	1,163,942	0.45%	80,800	3.30%	1,083,142	0.42%
TOTAL GRAND LIST	27,349,116	0.93%	23,667,437	9.76%	3,681,679	0.14%

REAL ESTATE - EXEMPT PROPERTY		
2013	414,615,129	
2012	378,041,162	
Change	36,573,967	9.67%

Prepared by: E. Anthony
1/30/2014

Gardner

- ① BAA, Court Cases, stipulated judgments, demolition
② TIC comes off after 5 years, have anws.
③ P+W / Coke New equipment / expansion
④ MUE exemptions

2013FINAL GL TOTALS.xls

→ Not even listed

PRESS RELEASE

TOWN OF EAST HARTFORD
10-1-2013 GRAND LIST



The East Hartford Assessor's Office has completed the Grand List for October 1, 2013 . The new total Grand List is: 2,958,564,794 .
By categories, the real estate, personal property and motor vehicle changes are indicated by the following chart:

	GROSS	EXEMPTIONS	NET	COMPARISON OF NET TAXABLE CURRENT YEAR TO PRIOR YEAR	
				ASSESSMENT CHANGE	PERCENTAGE CHANGE
Real Estate	2,235,964,774	35,072,073	2,200,892,701	-2,933,398	-0.13%
Personal Property	461,197,900	228,447,810	232,750,090	5,531,935	2.43%
Motor Vehicles	261,402,120	2,531,570	258,870,550	1,083,142	0.42%
TOTAL GRAND LIST	2,958,564,794	266,051,453	2,692,513,341	3,681,679	0.14%

There are also 414,615,129 in tax exempt property in the town. This represents real estate owned by the Town, State of Connecticut, Federal Government and other tax-exempt entities. It is not taxed and thus not included in the taxable Grand List.

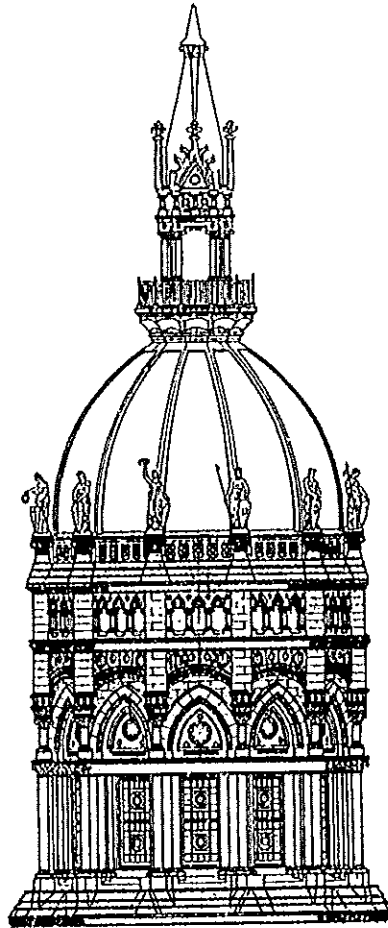
The figures above do not reflect any adjustments that may be made by the Board of Assessment Appeals, which meet during the month of March. Anyone wishing to appeal their Real Estate, Personal Property or Supplemental Assessment must file an application, available in the Assessor's Office by February 20th.

The Town of East Hartford
Analysis of State Aid
For the Periods Ended June 30, 2012, 2013, 2014

Description	Town Budget set using: Gov/Legis. FY15 Amount	Actual FY12 Amount	Budget FY13 Amount	Town Budget set using: Governor's FY14 Amount	Legislature Adopted FY14 Amount	Town Budget/ Gov. vs. Legis. Adopted Inc. (Dec)	Comments
ECS (baseline - comes to Town)	41,710,817	41,786,570	41,710,817	44,612,412	41,710,817	(2,901,595)	Grant to the Town
ECS Increase (now goes to BOE per SDE net of adj)	2,110,410	-	-	-	2,638,012	2,638,012	Direct grant to the BOE
ECS - Alliance District Designation (goes to BOE)	4,352,756	-	1,714,744	1,714,744	1,714,744	-	Direct grant to the BOE
Sub-total	48,173,983	41,786,570	43,425,561	46,327,156	46,063,573	(263,583)	
Adult Education	204,661	204,549	204,549	186,982	186,982	-	Direct grant to the BOE
Priority School District	1,221,677	-	1,221,677	1,221,677	1,221,677	-	Direct grant to the BOE
Revenue Sharing (M M and E)	-	3,529,579	3,529,579	-	-	-	\$100M Fund, first \$48M paid MM and E
PILOT State Property	653,399	648,064	633,783	-	716,252	716,252	UConn Stadium
Revenue Sharing (Non M M and E)	-	596,962	664,046	-	-	-	Sales Tax
Education Transportation	534,026	535,847	532,098	43,537	531,765	488,228	Partial reimbursement for bus transportation
LOCIP	445,640	413,115	445,640	752,628	445,640	(306,988)	Capital improvement
Pequot Funds	309,314	310,354	306,988	-	306,610	306,610	Revenue sharing
Town Aid Road	588,530	286,796	294,545	589,090	589,090	-	Road repairs and materials
PILOT Hospitals and Colleges	484,420	281,580	285,504	482,687	482,687	-	Used to pay the DECD Goodwin Brownfield bond
Distressed Municipality Grant	46,431	95,153	46,081	-	46,431	46,431	For distressed communities
Revenue Sharing (Non M M and E)	-	67,084	-	-	-	-	Occupancy Tax
PILOT Development	-	54,435	-	-	-	-	For distressed communities
Municipal Revenue Sharing (MRSA)	4,182,901	552,000	-	-	4,182,901	4,182,901	The State shares certain revenue with the town?
Hold Harmless	-	-	-	1,986,294	-	(1,986,294)	To even out municipal aid
Totals	56,844,982	49,362,087	51,590,051	51,590,051	54,773,608	3,183,557	
New FY 14 & 15 - ECS Increase Direct to BOE - Alliance District Designation	6,463,166			1,714,744	4,352,756	2,638,012	
Adjusted Direct Aid to East Hartford	50,381,816			49,875,307	50,420,852	545,545	

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STATE OF CONNECTICUT
FY2012-13, FY2013-14 AND FY2014-15
ESTIMATES OF STATE FORMULA AID
TO MUNICIPALITIES



BENJAMIN BARNES, SECRETARY
OFFICE OF POLICY AND MANAGEMENT

SEPTEMBER 5, 2013

STATUTORY FORMULA GRANTS

INTRODUCTION

This publication provides grant estimates for FY 2014 and FY 2015, and actual payments for FY 2013, for certain ongoing grant programs under which the State of Connecticut's payments to municipalities are determined by statutory formulas.

Grantees include cities, towns, boroughs and regional school districts that receive education program funding directly from the state. Due to rounding and the exclusion of data for certain lesser taxing districts, the sum of the amounts in some columns does not reflect the total of the approved funding. Grantee-specific estimates are not available for programs listed under *Additional Grants*. For each of these programs, the total actual expenditure for FY 2013, and the estimated payments for FY 2014 and FY 2015 appear in the following section.

In the Grant Program Summaries section, **lower-case boldfaced text indicates recently enacted legislation that significantly change the program referenced.** *Throughout this publication, lower-case italicized type reflects text with added emphasis.*

Please direct questions concerning grant programs to the appropriate agency. Staff from the Department of Education's Finance and Internal Operations division (860-713-6455) answers questions concerning all education and early education programs and grants and provides periodic updates of data for education grants under the Grants Management directory on the agency's web site (www.sde.ct.gov). Department of Transportation staff (860-594-2675) answers questions concerning the Town Aid Road Grant. The Department of Public Health (860-509-7703) is the contact for questions concerning the School-based Health Clinic grant program. For questions regarding any other program in this publication, contact the Office of Policy and Management's Intergovernmental Affairs Unit (860-418-6484).

Note – CGS §12-62 governs real property revaluation requirements for Connecticut towns. A town's failure to implement a revaluation in accordance with statutory requirements could result in the imposition of a penalty equal to the forfeiture of 50% of its Mashantucket Pequot and Mohegan Grant and the loss of the amount otherwise allocable under the Local Capital Improvement Program (LoCIP). The Secretary of the Office of Policy and Management may waive the penalty for a reason set forth in CGS §12-62(d).

GRANT PROGRAM SUMMARIES

The grant estimates that follow are for the programs described below.

Audit adjustments or the receipt of more current data can significantly impact actual payments.

1. STATE-OWNED REAL PROPERTY PAYMENT-IN-LIEU OF TAXES (PILOT)

The Office of Policy and Management administers this PILOT program pursuant to CGS §12-19a, §12-19b, §12-19c, §4b-39, §32-666, and PA 13-277 § 58-61. This program provides payments for real property tax losses due to exemptions applicable to state-owned real property, certain real property that is the subject of a state lease or long-term financing contract, municipally-owned airports and certain land held in trust by the federal government.

Payments in FY 2013 relate to exemptions on the 2010 Grand List; FY 2014 and FY 2015 payments are for exemptions on the 2011 and 2012 Grand Lists.

A property's use and the amount of state-owned real property in a town determine PILOT percentages, which are:

- (1) 100% for state prison facilities used for purposes of incarceration in the prior fiscal year, that portion of the John Dempsey Hospital used as a permanent medical ward for prisoners, the Connecticut Juvenile Training School, land designated under the 1983 settlement boundary and taken into trust by the federal government for the Mashantucket Pequot Tribal Nation

on or after June 8, 1999, and all state-owned property in a town in which the State of Connecticut owns more than 50% of the property within the town's boundaries;

(2) 65% for the Connecticut Valley Hospital; and

(3) 45% for all other state-owned real property, certain real property leased by the state as described in §4b-39, municipally-owned airports and certain other real property owned or controlled by the federal government.

A grantee's payment in any year may reflect a modification due to an audit of an amount previously paid. For FY 2014, the Connecticut Airport Authority funding for the Bradley International Airport property (Windsor Locks, Suffield, East Granby and Windsor) will remain at the same level as FY 2013. Beginning in FY 2015, the four towns will receive a total of \$4,678,571.79 directly from the Connecticut Airport Authority, regardless of actual property tax loss. This payment will not be part of the State Owned PILOT payment.

There is also a proportionate reduction of PILOT totals to the amount of the appropriation in any year in which funding is insufficient.

Grantees receive PILOT payments on or before September 30th.

2. PRIVATE COLLEGES AND GENERAL AND FREE STANDING CHRONIC DISEASE HOSPITALS PILOT

The Office of Policy and Management administers this PILOT program pursuant to CGS §12-19b(b), §12-20a and §12-20b. This program provides payments for real property tax losses due to exemptions applicable to eligible private colleges and general and free standing chronic disease hospitals. Payments in FY 2013 relate to exemptions on the 2010 Grand List; FY 2014 and FY 2015 payments are for exemptions on the 2011 and 2012 Grand Lists.

The calculation of the PILOT for towns and certain fire districts reflects 77% of their tax losses for the appropriate grand list. Exceptions to this calculation include the campuses of the Connecticut Healthcare Systems located in Newington and West Haven and owned by the United States Department of Veterans' Affairs. Additionally, CGS §12-20b and §12-19b specify the following payments: \$100,000 for the Connecticut Hospice in Branford; \$1,000,000 for the United States Coast Guard Academy in New London; and \$60,000 for the state-owned forest in Voluntown.

A grantee's payment in any year may reflect a modification due an audit of an amount previously paid. There is also a proportionate reduction of PILOT totals to the amount of the appropriation in any year in which funding is insufficient.

Grantees receive PILOT payments on or before September 30th.

3. MASHANTUCKET PEQUOT AND MOHEGAN FUND GRANT

The Office of Policy and Management administers this program under which payments from the proceeds of the Mashantucket Pequot and Mohegan Fund are determined pursuant to CGS §3-55i, §3-55j, and §3-55k, and Section 96 of Public Act 06-187, which is not codified but remains in effect.

There is an allocation to the statutory amount cited for each formula, calculations for which are:

- (1) \$20 million on the basis of the PILOT for State-owned Real Property – the amount for each town is calculated at one-third of the difference between what the town receives as a PILOT (excluding prior year adjustments), and what it would have received if the PILOT program had been funded at \$85,205,085. After required minimum payments are reflected, town-specific amounts are prorated to \$20 million;

- (2) \$20.1 million on the basis of the PILOT for Private Colleges and General and Free Standing Chronic Disease Hospitals – the percent of each town's PILOT (excluding prior year adjustments) to the total PILOT for all towns is calculated and the result is multiplied by the \$20,123,916 allocated for this portion of the formula;
- (3) \$35 million on the basis of CGS §3-55j(e) – a modification of the Property Tax Relief Fund formula in CGS §7-528;
- (4) \$5.475 million allocated to certain designated municipalities on the basis of said Property Tax Relief Fund formula; and
- (5) An additional \$47.5 million for all towns, distributed pro rata on the basis of each town's grant determined under (1) through (4) above, to the total of all such grants, pursuant to CGS §3-55j(j).

Regardless of the formulas described in (1) through (4) above, the amounts allocated to 28 towns are specifically set forth in CGS §3-55j(g). In addition, Ledyard, Montville, North Stonington, Norwich and Preston each receive an additional \$750,000, annually.

Towns received a proportionate share of an additional \$1.6 million. These towns are members of the Southeastern Connecticut Council of Governments, or Distressed Municipalities that are members of either the Northeastern Connecticut Council of Governments or the Windham Region Council of Governments.

A town's grant is its total formula-derived amount reduced proportionately to the program's annual appropriation, although the additional amounts payable to the towns described in the preceding paragraph are not subject to this provision. Pursuant to CGS §22a-27j, a town's first grant payment in any year may reflect a deduction of up to \$4,000 if the town has failed to make required payments to the Environmental Quality Fund. The estimates shown in this publication *do not* reflect these deductions, nor do they separately reflect that portion of the grant based on the PILOT formulas described above in (1) and (2) that certain towns must share with an eligible special services district located within their boundaries.

Grantees receive payments in three installments on or before January 1, April 1 and June 30th.

4. TOWN AID ROAD FUND GRANT

The Department of Transportation administers the Town Aid Road Fund grant pursuant to CGS §13a-175a through §13a-175e, inclusive, §13a-175i, and PA 13-247 §96. Towns and boroughs use these grants for various purposes, including the construction and maintenance of public highways, roads and bridges. **Beginning in FY 2014, the Secretary of the Office of Policy and Management may approve the use of funds for other purposes.** Grant calculations depend upon factors that include population data and the number of a municipality's improved and unimproved road miles. There is an allocation to the amounts the statutes specify for each formula calculation. Additionally, there is a proportionate reduction of grant totals, as calculated, to the appropriation.

Municipalities receive 50% of this grant in July and the balance in January.

5. LOCAL CAPITAL IMPROVEMENT PROGRAM (LoCIP)

LoCIP grants are administered pursuant to CGS §7-535 through §7-538, PA 13-184 §93-94, and PA 13-247 §93. The Office of Policy and Management must approve LoCIP projects; eligibility parameters are described in CGS §7-536, and **expanded uses and time frames.**

Towns and boroughs must request reimbursement for an approved project within seven years of its approval date, although there may be a waiver of this provision under appropriate terms and conditions. Reimbursement cannot exceed the total of a grantee's unused entitlement. This includes the formula-generated amount for the current fiscal year (which is available on March 1) and the unused portion of all previous entitlements.

Grantees receive payments after they certify the completion of an approved project (or a portion of an approved project) and following the allotment of funds from state bond proceeds.

6. PUBLIC SCHOOL TRANSPORTATION

The Department of Education administers the Public School Transportation grant pursuant to CGS §10-54, §10-66ee, §10-97, §10-158a, §10-266m, §10-273a and §10-277. Percentages used to reimburse local districts for public school transportation expenditures depend on local wealth, based on the ranking of each district's Adjusted Equalized Net Grand List Per Capita (AENGLC).

The wealthiest 17 towns are assigned a reimbursement percentage of zero; the remaining districts are each assigned a reimbursement percentage that is more than zero and equal to or less than 60. Secondary and K-12 regional districts receive a 10 percentage point bonus. No local or regional board of education may receive an entitlement of less than \$1,000. There is a proportionate reduction of grant totals, as calculated, to the amount of the appropriation.

For FY 2013 through FY 2015, \$24.9 million was available for this grant program.

Since projected local expenditure estimates form the basis of the grant calculations for FY 2014 and FY 2015, actual revenue may vary significantly from the estimates shown based on the results of final expenditures as audited.

Grantees receive payments in April.

7. NON-PUBLIC SCHOOL TRANSPORTATION

The Department of Education administers the Non-public School Transportation grant pursuant to CGS §10-266m, §10-277 and §10-281. Percentages used to reimburse local districts for non-public school transportation expenditures are determined in the same manner as are the reimbursement percentages for the Public School Transportation Grant. Allowable transportation costs for non-public school children are capped at twice the per pupil public school transportation expenditure for the year prior to the expenditure year. There is a proportionate reduction of grant totals, as calculated, to the amount of the appropriation.

A total of \$3.6 million was available for this grant in FY 2013. The same amount is available for FY 2014 and FY 2015.

Since projected local expenditure estimates form the basis of the grant calculations for FY 2014 and FY 2015, actual revenue may vary significantly from the estimates shown based on the results of final expenditures as audited.

8. ADULT EDUCATION

The Adult Education grant is administered by the Department of Education pursuant to CGS §10-71 and §10-71a. Grants to reimburse adult education expenditures are determined on a sliding scale similar to that used in determining public and non-public school transportation grants, except that the percentage range is 0% to 65%. Districts identified under CGS §10-266p(a) as Priority School Districts (i.e., those with the largest numbers or highest percentages of poor and remedial students) cannot receive a reimbursement percentage of less than 20. There is a proportionate reduction of grant totals, as calculated, to the amount of the appropriation.

For FY 2013, the annual appropriation for the Adult Education grant program was \$21 million. \$21 million is also available for FY 2014 and FY 2015. Ninety-five percent of the annual appropriation is available for grants; 5% is set aside for administrative purposes. *Grant amounts for FY 2013, FY 2014 and FY 2015 reflect deductions for the Department of Education's administrative costs. The total grant amounts for FY 2013 through FY 2015 do not match the total appropriation as noted in PA 13-247 because \$420,000 of the total appropriation was set aside for a pilot program for four programs. The grant totals reflect the funding that is being distributed by the statutory formula only.*

Since projected local expenditure estimates form the basis of the grant calculations for FY 2014 and FY 2015, actual revenue may vary significantly from the estimates shown based on the results of final expenditures as audited.

Grantees receive 66% of this grant in August and the balance in May.

9. EDUCATION COST SHARING (ECS)

The Department of Education administers the ECS grant pursuant to CGS §10-262f, §10-262g, §10-262h, §10-262i and §10-262j. For FY 2013, \$1.94 billion was available for ECS entitlements, an increase of \$50 million in formula aid over FY 2012. The total grant amount for FY 2013 does not match the total appropriation because \$70 million is for Charter Schools funding that is included in the ECS appropriation. **For FY 2014, there is an increase of \$51 million in formula aid, and for FY 2015 there is an additional \$41 million available.**

The Minimum Budget Requirement (MBR) for Non-Alliance Districts is the prior year's budgeted appropriation, except for (A) up to a one-half percent reduction for a decrease in resident students when comparing October 2012 and October 2011, (B) for districts that do not maintain a high school and pay tuition to another school district, a reduction in the number of resident students attending high school for such district for the school current year, is lower than such district's number of resident students attending high school, or (C) up to a one percent reduction for demonstrating new savings through increased interdistrict efficiencies or through regional collaboration. Any increases in ECS aid may be added to the board of education at the discretion of the municipality.

The MBR for Alliance Districts (the 30 lowest performing districts) equals the prior year's budgeted appropriation plus any additional local funds necessary to ensure that the local share of public school expenditures is at least 20% in FY 2013; increasing to 21% in FY 2014, 22% in FY 2015, 23% in FY 2016 and 24% in FY 2017. Any increases in ECS aid will be conditional, subject to the Department of Education approval for the purpose of improving district-wide academic improvement and reduction of any achievement gaps.

Any town that fails to meet its MBR is subject to a penalty equal to twice the amount of the funding shortfall. Pursuant to statute the penalty is applied two years after the year of noncompliance.

Grantees receive 25% of their Non-Conditional payments in October, 25% in January and the balance in April.

10. GRANTS FOR MUNICIPAL PROJECTS

The Office of Policy and Management administers this program pursuant to PA 13-239 §55 and PA 13-247 §128 for the construction and maintenance of public highways, roads and bridges.

Grant payments are made by December 31st.

ADDITIONAL GRANTS

GRANT PROGRAM SUMMARIES

Grantee-specific estimates are not available for these programs.

MUNICIPAL REVENUE SHARING: Manufacturing Transition & Population/Property Tax Relief Grants

Beginning in FY 2014 this grant is repealed, pursuant to PA 13-184 §77(1)(J). PA 11-61 established the Municipal Revenue Sharing Account funded by portion of the sales, luxury and state real estate conveyance tax, within the General Fund. The account will support payments estimated at \$90.0 million in FY 12 and \$94.1 million in FY 13, as follows:

- (A) \$49.87 million in each year to towns, boroughs, and lesser taxing districts for Manufacturing Transition Grants; and
- (B) A one-time grant, paid through the FY 2012 fourth quarterly payment to Montville in the amount of \$62,954 and Ledyard of \$39,411 pursuant to Section 10 of PA 12-104;
- (C) The remaining balance is to be distributed as follows:
 - 50 percent a per capita basis;

- with the remaining 50 percent distributed according to a property tax relief formula that apportions funds based on a municipality's population, adjusted equalized net grand list per capita, and per capita income of town residents.

Grant payments will be made quarterly, payable on November fifteenth, February fifteenth, May fifteenth and August fifteenth

MUNICIPAL AID ADJUSTMENT

The Office of Policy and Management administers this program pursuant to PA 13-247 §127 for grants to specified municipalities.

Grant payments are made by December 31st.

CHILD DAY CARE

Prior to FY 2012, the Department of Social Services issued Child Day Care grants pursuant to CGS §8-210 in order to fund a portion of the costs needed to develop and operate licensed day care centers for children disadvantaged by reasons of economic, social or environmental conditions. For FY 2012 and FY 2013, the program was administered by the Department of Education and effective July 1, 2013, the administration of the Child Day Care grants was reallocated to the Office of Early Childhood.

Grantees receive payments at various times, in accordance with contracts entered into with the Office of Early Childhood.

SCHOOL-BASED HEALTH CLINICS

The Department of Public Health distributes grants for school based health centers pursuant to its powers under CGS §19a-2a. Funding supported the operation of 72 school based health centers, 11 enhanced sites, and 1 school-linked site in FY 2013. School-based health centers provide comprehensive primary health care (including medical, mental and oral health care) to enrolled students in communities that have large numbers of low income, high risk children and adolescents.

PA 12-116 requires the Commissioner of Public Health to establish or expand a minimum of twenty school based health centers that are located in alliance districts for the school year commencing July 1, 2012. Funding for this purpose was offered through a competitive process. Awards were made for 11 new sites and expansion of 6 sites in alliance districts.

For FY 2013, the actual expenditure under this line item was \$10,110,646. The FY 2014 appropriation is \$12,747,463. \$12,638,716 is appropriated for FY 2015 in anticipation of an expanded insured patient population following implementation of national healthcare reform.

The Commissioner of Public Health certifies payments at various times.

LOCAL AND DISTRICT DEPARTMENTS OF HEALTH

A statutory per capita grant is paid by the Department of Public Health to eligible local health authorities, pursuant to CGS §19a-202 and §19a-245. Upon application:

- Each health district that has a population of at least 50,000 or serves at least three municipalities receives \$1.85 per capita for each town, city and borough of such district, provided (1) the commissioner approves the district's public health program and budget, and (2) the towns, cities and boroughs of such district appropriate from annual tax receipts for the maintenance of the health district not less than one dollar per capita; and

- Each municipal health department receives \$1.18 per capita, provided the municipality (1) employs a full-time director of health, (2) submits a public health program and budget which is approved by the commissioner, (3) appropriates not less than one dollar per capita from annual tax receipts for health department services, and (4) has a population of at least 50,000. By law, every city or town having a population over 40,000 for a period of five consecutive years must hire a full-time local director of health.

For FY 2013, the actual expenditure under this line item was \$4,662,487. The FY 2014 appropriation is \$4,669,173 and the same amount is appropriated for FY 2015.

SPECIAL EDUCATION: EXCESS COSTS-STUDENT BASED

The Department of Education administers the Excess Costs-Student Based grant pursuant to CGS §10-76d, §10-76g and §10-253. Costs in excess of four and one-half times a town's average cost per pupil for the prior year are paid for students placed in a special education program by a school district, pursuant to CGS §10-76g(b).

For placements initiated by a state agency, a Superior Court or a federally recognized Native American tribe (rather than by a local school district), this program provides 100% reimbursement of costs in excess of the district's prior year Net Current Expenditure Per Pupil (NCEP), pursuant to CGS §10-76d(e)(3) and §10-76g(a)(1). For certain no-nexus students and special education students who reside on state property, 100% of the current year cost is covered, pursuant to CGS §10-76g(a)(1) and §10-76d(e)(3).

There is a proportionate reduction of grant totals, as calculated, to the amount of the appropriation. For certain no-nexus students and special education students who reside on state property, 100% of the current year cost is covered, pursuant to CGS §10-76g(a)(1) and §10-76d(e)(3).

A total of \$139.8 million was available for this grant program in FY 2013. The same amount is available for FY 2014 and FY 2015.

Grantees receive 75% of their payments in February and the balance in May.

OPEN CHOICE GRANT

The Department of Education administers the OPEN Choice grant, pursuant to CGS §10-266aa to encourage inter-district attendance between the cities and suburbs. Both the sending and receiving districts equally share the credit for these students for those state grants that use resident students or average daily membership data. The department shall provide, within available appropriations, an annual grant to the local or regional board of education for each receiving district in an amount equal to (A) three thousand dollars for each out-of-district student who attends school in the receiving district under the program if the number of such out-of-district students is less than two per cent of the total student population of such receiving district, (B) four thousand dollars for each out-of-district student who attends school in the receiving district under the program if the number of such out-of-district students is greater than or equal to two per cent but less than three per cent of the total student population of such receiving district, (C) six thousand dollars for each out-of-district student who attends school in the receiving district under the program if the number of such out-of-district students is greater than or equal to three per cent but less than four percent of the total student population of such receiving district, (D) six thousand dollars for each out-of-district student who attends school in a receiving district under the program if the Commissioner of Education determines that the receiving district has an enrollment of greater than four thousand students and has increased the number of students in the program by at least fifty percent from the previous fiscal year, or (E) eight thousand dollars for each out-of-district student who attends school in the receiving district under the program if the number of such out-of-district students is greater than or equal to four per cent of the total student population of such receiving district.

OPEN Choice inter-district school attendance between Hartford and other districts may include preschool programs in addition to all-day kindergarten. Grants are available for before- and after-school care and remedial services for preschool students, as well as, for subsidies to receiving districts.

A total of \$27.2 million was expended for OPEN Choice in FY 2013. \$37 million is available for FY 2014 and \$42.6 million is available for FY 2015.

Grantees receive a portion of their grant in November and the balance in April.

MAGNET SCHOOLS

The Department of Education provides grants for the operation of inter-district magnet schools pursuant to CGS §10-264i. \$244.6 million was expended for the Magnet School program in FY 2013. \$265.4 million is available for FY 2014 and \$281.3 million is available for FY 2015.

The determination of grant amounts depend upon factors such as a magnet school's resident and non-resident student counts and whether it is run by a Regional Educational Service Center (RESC), the town in which the school is located or another entity.

Greater per pupil grant amounts are available for inter-district magnet schools that assist Connecticut in meeting the goals of the 2008 stipulation and order for *Milo Sheff, et al. v. William A. O'Neill, et al*; supplemental operating grants may be available to entities that operate such a school.

The Department of Education's certification of payments varies, depending on the grant's purpose.

Operation portion – grantees receive 70% by September 1st and the balance by May 1st.

Transportation portion – grantees receive 50% in October and the balance in May.

YOUTH SERVICE BUREAUS

The Youth Service Bureau program that the Department of Education administers pursuant to CGS §10-19m through §10-19p, assists in the provision of comprehensive services to delinquent and troubled youth, including prevention and intervention programs, treatment and follow-up services.

This program's appropriation was \$3.0 million for FY 2013. The same amount is available for FY 2014 and for FY 2015. Ninety-eight percent of the annual appropriation is available for grants; 2% is set aside for administrative purposes. The amount shown for FY 2013 reflects deductions for the Department of Education's administrative costs. *Youth Service Bureau Grant estimates for FY 2014 and FY 2015 do not reflect such deductions.*

PRIORITY SCHOOL DISTRICT PROGRAM

Prior to FY 2014, the Department of Education administered the four grants that comprise the Priority School District Program: those for Priority School Districts, Early Childhood (or School Readiness), Extended School Hours and School Year Accountability (or Summer School). **Effective July 1, 2013, Early Childhood (or School Readiness) was moved to the Office of Early Childhood.**

In FY 2013, \$118.7 million was expended for the Priority School District program. **With the transfer of over \$74 million for the School Readiness program to the Office of Early Childhood, \$47.4 million is available for FY 2014 and \$47 million is available for FY 2015 for the Priority School District Program.**

The table shown below reflects appropriations for the components of the Priority School District Program. Descriptions of each grant follow.

Priority School District Program Grants	FY 2013 In Millions	FY 2014 In Millions	FY 2015 In Millions
Priority School Districts	\$ 39.8	\$ 40.9	\$ 40.5
Early Childhood (School Readiness)	72.4	0	0
Extended School Hours	3.0	3.0	3.0
School Year Accountability (Summer School)	3.5	3.5	3.5
Total	\$ 118.7	\$47.4	\$ 47.0

PRIORITY SCHOOL DISTRICTS

Payments for Priority School Districts are determined pursuant to CGS §10-266p. Among the factors used to determine grant amounts are population, mastery test scores and the number of students receiving Temporary Family Assistance. Each Priority School District must receive a grant of at least \$150 per student. The town with the 6th highest population in the state also receives an additional \$2,020,000 per year effective FY 2014.

There is also a distribution of supplemental funds in each fiscal year in proportion to each town's regular Priority School District grant. The supplemental grant total is \$2,925,841 commencing in FY 2014.

Grantees receive payments monthly.

EARLY CHILDHOOD (SCHOOL READINESS)

The purpose of the Early Childhood (School Readiness) grant is to initiate and expand pre-kindergarten programs. This grant is administered in accordance with CGS §10-16o through §10-16r, inclusive, and §10-266p. **Effective July 1, 2013, the grant was moved to the Office of Early Childhood.**

The grant distribution formula is based on each district's School Readiness program capacity multiplied by its per child cost (which cannot exceed \$8,346 per child).

\$74.8 million is available for FY 2014 and \$74.3 million is available for FY 2015.

Certain school districts that serve at least 40% of lunches free or at a reduced price are eligible for a separate grant. Non-priority school districts that are ranked between one and fifty, in descending order according to wealth are eligible to compete for this grant. *Because of its competitive nature, funding for this grant is not reflected in this publication.*

Grantees receive payments monthly for the non-competitive grants described above.

EXTENDED SCHOOL HOURS

The Extended School Hours grant, administered pursuant to CGS §10-266p, §10-266t and §10-266u, allows an expansion of the number of schools in Priority School Districts that can be kept open for academic enrichment and recreational programs after school hours, on Saturdays and during school vacations. Multiplying the appropriation by the ratio of each Priority School District's average daily membership to the total average daily membership of all such districts determines payment amounts.

Grantees receive payments monthly.

SCHOOL-BASED CHILD HEALTH

Pursuant to CGS §10-76d (a), the Department of Social Services remits grants to those local and regional boards of education that voluntarily determine the Medicaid eligibility of their special education students and furnish the information the agency needs to obtain federal reimbursement for certain services that eligible students receive (e.g., physical, occupational and speech therapies, mental health services, nursing and the provision of medical supplies and specialized transportation).

Eligible boards of education receive 50% of the amount of the federal reimbursement that the state obtains, based on the federal financial participation plan in effect on January 1, 2003.

In FY 2013, \$11.6 million was expended for the School-Based Child Health program. Estimated expenditures for FY 2014 are \$14.8 million and \$15.3 million estimated in FY 2015.

Estimates are preliminary projections that may change, depending on the actual number of claims processed. Grantees must reimburse the state if they receive an amount in excess of that to which they are entitled.

Grantees receive payments at least quarterly.

Estimates of Statutory Formual Grants for FY 13, FY 14, and FY 15

PILOT: State-Owned Real Property

PILOT: Colleges & Hospitals

Mashantucket Pequot And
Mohegan Fund Grant

Grantee	FY 13	FY 14	FY 15	FY 13	FY 14	FY 15	FY 13	FY 14	FY 15
Andover	21,124	18,760	16,659	-	-	-	14,896	14,277	14,277
Ansonia	96,030	94,462	96,633	-	-	-	174,935	172,633	172,633
Ashford	5,791	5,626	5,098	-	-	-	23,051	22,656	22,656
Avon	90,796	86,857	79,218	-	-	-	15,463	14,803	14,803
Barkhamsted	17,540	16,891	16,963	-	-	-	15,083	14,736	14,736
Beacon Falls	44,460	45,730	40,647	-	-	-	28,797	27,741	27,741
Berlin	25,342	24,293	21,505	-	-	-	50,547	48,608	48,608
Bethany	36,054	34,245	31,569	16,484	15,056	15,013	17,957	17,394	17,394
Bethel	26,055	25,201	29,745	16,969	15,783	15,409	49,389	47,543	47,543
Bethlehem	1,203	1,114	990	-	-	-	13,381	13,734	13,734
Bloomfield	129,311	118,973	105,786	212,320	195,473	189,575	157,193	158,375	158,375
Bolton	37,097	38,011	35,857	-	-	-	18,440	18,509	18,509
Bozrah	4,834	4,618	4,382	-	-	-	15,541	16,003	16,003
Branford	55,279	53,069	48,380	114,175	113,086	112,904	61,140	57,197	57,197
Bridgeport	2,834,257	2,753,063	2,489,477	8,045,926	7,563,747	7,413,385	6,174,270	6,220,681	6,220,681
Bridgewater	1,449	1,321	1,174	-	-	-	6,732	6,778	6,778
Bristol	87,241	84,656	79,224	552,637	521,930	555,327	590,042	594,477	594,477
Brookfield	26,977	27,350	25,162	-	-	-	22,826	22,309	22,309
Brooklyn	147,385	142,587	126,745	-	-	-	239,636	244,739	244,739
Burlington	53,727	50,268	45,847	-	-	-	20,776	19,657	19,657
Canaan	101,414	94,707	89,530	2,257	2,027	1,949	7,424	7,614	7,614
Canterbury	10,436	9,763	8,678	-	-	-	33,601	35,901	35,901
Canton	29,457	27,655	25,911	-	-	-	23,360	22,289	22,289
Chaplin	66,731	62,317	52,578	-	-	-	83,286	83,912	83,912
Cheshire	2,072,235	1,962,011	1,767,615	135,982	123,841	120,688	2,012,692	1,986,048	1,986,048
Chester	14,226	13,490	12,157	-	-	-	12,637	12,233	12,233
Clinton	35,629	33,620	30,234	-	-	-	39,013	37,633	37,633
Colchester	49,876	52,331	48,154	-	-	-	72,749	69,353	69,353
Colebrook	25,954	25,002	6,088	-	-	-	8,730	8,630	8,630
Columbia	8,041	7,042	6,259	-	-	-	19,625	19,445	19,445
Cornwall	21,872	18,078	15,958	-	-	-	6,465	6,523	6,523
Coventry	49,533	46,257	42,592	-	-	-	49,635	46,699	46,699
Cromwell	15,020	14,083	16,319	58,350	51,355	53,837	45,594	43,198	43,198
Danbury	2,243,867	2,126,611	1,994,199	1,278,519	1,305,855	1,251,588	947,642	954,765	954,765
Darien	100,116	97,173	89,709	-	-	-	7,653	7,599	7,599
Deep River	10,757	10,212	9,223	-	-	-	14,061	13,585	13,585
Derby	114,244	42,372	37,492	977,103	870,460	833,155	253,965	255,874	255,874
Durham	18,377	18,136	16,120	-	-	-	22,545	21,865	21,865
Eastford	7,045	6,657	5,800	-	-	-	12,024	12,569	12,569
East Granby	807,310	762,293	699,896	-	-	-	15,427	15,375	15,375
East Haddam	29,966	28,541	36,383	-	-	-	27,963	27,880	27,880
East Hampton	113,312	107,072	97,179	-	-	-	62,044	60,181	60,181
East Hartford	633,783	716,525	653,399	285,504	482,178	484,420	307,007	309,314	309,314
East Haven	241,025	351,778	313,108	-	-	-	171,955	161,300	161,300
East Lyme	754,725	932,735	849,762	41,133	40,548	39,960	329,826	331,909	331,909
Easton	57,581	58,694	52,528	-	-	-	8,759	8,642	8,642
East Windsor	90,344	85,280	97,600	-	-	-	43,987	45,262	45,262
Ellington	5,695	7,214	6,527	-	-	-	53,960	51,619	51,619
Enfield	1,049,735	1,144,537	1,075,460	32,153	21,677	25,237	1,220,153	1,322,578	1,322,578
Essex	10,081	9,671	9,045	15,401	14,207	13,660	11,767	11,738	11,738
Fairfield	26,797	31,978	29,104	2,501,005	2,409,013	2,459,152	301,162	288,447	288,447

Brownfields Payment

<261,250>

(19)

Net
223,170

\$ 876,569 ✓

Estimates of Statutory Formual Grants for FY 13, FY 14, and FY 15

Grantee	Town Aid Road Fund Grant			Local Capital Improvement Program (LoCIP)			Public School Pupil Transportation		
	FY 13	FY 14	FY 15	FY 13	FY 14	FY 15	FY 13	FY 14	FY 15
Andover	95,236	190,432	190,432	28,196	28,196	28,196	13,862	14,520	14,520
Ansonia	160,177	319,697	319,697	178,630	178,630	178,630	146,819	146,878	146,878
Ashford	145,251	290,969	290,969	52,201	52,201	52,201	69,787	66,256	66,256
Avon	155,559	310,739	310,739	108,969	108,969	108,969	19,676	19,684	19,684
Barkhamsted	98,303	196,061	196,061	36,984	36,984	36,984	21,654	22,564	22,564
Beacon Falls	93,547	186,864	186,864	38,500	38,500	38,500	-	-	-
Berlin	164,103	327,928	327,928	124,390	124,390	124,390	87,641	80,638	80,638
Bethany	105,762	211,338	211,338	47,474	47,474	47,474	9,802	8,617	8,617
Bethel	157,313	315,942	315,942	115,858	115,858	115,858	75,861	98,689	98,689
Bethlehem	107,330	214,556	214,556	34,295	34,295	34,295	-	-	-
Bloomfield	168,487	336,689	336,689	125,039	125,039	125,039	89,545	98,644	98,644
Bolton	100,358	200,675	200,675	38,439	38,439	38,439	28,222	28,233	28,233
Bozrah	90,983	181,772	181,772	26,324	26,324	26,324	19,037	16,763	16,763
Branford	199,933	399,554	399,554	157,017	157,017	157,017	70,523	77,597	77,597
Bridgeport	685,121	1,379,983	1,379,983	2,258,098	2,258,098	2,258,098	1,169,218	1,169,688	1,169,688
Bridgewater	89,508	178,982	178,982	23,812	23,812	23,812	-	-	-
Bristol	333,100	665,909	665,909	478,962	478,962	478,962	299,551	299,672	299,672
Brookfield	150,828	302,816	302,816	104,694	104,694	104,694	35,045	29,215	29,215
Brooklyn	120,970	241,683	241,683	74,309	74,309	74,309	142,311	139,319	139,319
Burlington	129,339	258,594	258,594	73,757	73,757	73,757	-	-	-
Canaan	84,655	169,374	169,374	18,925	18,925	18,925	1,937	2,369	2,369
Canterbury	112,902	224,598	224,598	56,196	56,196	56,196	102,385	99,897	99,897
Canton	130,591	260,787	260,787	68,272	68,272	68,272	43,246	42,093	42,093
Chaplin	95,439	189,162	189,162	29,258	29,258	29,258	31,848	28,919	28,919
Cheshire	202,304	404,050	404,050	185,343	185,343	185,343	172,058	172,127	172,127
Chester	93,108	186,333	186,333	26,888	26,888	26,888	3,509	4,510	4,510
Clinton	135,013	270,252	270,252	85,959	85,959	85,959	42,226	42,243	42,243
Colchester	173,921	347,588	347,588	118,307	118,307	118,307	203,028	209,075	209,075
Colebrook	100,380	200,863	200,863	25,866	25,866	25,866	4,877	3,283	3,283
Columbia	102,996	205,826	205,826	41,093	41,093	41,093	53,940	49,466	49,466
Cornwall	111,508	223,284	223,284	32,753	32,753	32,753	295	295	295
Coventry	146,783	292,762	292,762	104,182	104,182	104,182	150,659	152,155	152,155
Cromwell	138,364	276,637	276,637	83,658	83,658	83,658	48,047	47,266	47,266
Danbury	421,666	847,951	847,951	545,090	545,090	545,090	597,158	580,223	580,223
Darien	166,331	334,138	334,138	111,022	111,022	111,022	295	295	295
Deep River	99,502	199,114	199,114	31,729	31,729	31,729	8,452	10,407	10,407
Derby	133,473	266,645	266,645	103,640	103,640	103,640	82,059	87,244	87,244
Durham	111,632	223,217	223,217	54,676	54,676	54,676	-	-	-
Eastford	87,571	175,099	175,099	23,213	23,213	23,213	23,293	21,461	21,461
East Granby	100,919	201,792	201,792	34,377	34,377	34,377	18,135	20,057	20,057
East Haddam	166,902	334,397	334,397	89,741	89,741	89,741	64,571	61,621	61,621
East Hampton	161,599	323,375	323,375	90,977	90,977	90,977	80,122	97,037	97,037
East Hartford	294,545	588,530	588,530	445,640	445,640	445,640	490,283	490,480	490,480
East Haven	202,209	403,741	403,741	222,964	222,964	222,964	233,627	239,266	239,266
East Lyme	160,692	320,772	320,772	122,342	122,342	122,342	57,383	49,468	49,468
Easton	113,478	227,623	227,623	66,924	66,924	66,924	295	295	295
East Windsor	133,006	265,770	265,770	76,311	76,311	76,311	87,458	91,233	91,233
Ellington	169,491	338,372	338,372	106,768	106,768	106,768	145,107	146,820	146,820
Enfield	270,451	536,209	536,209	333,435	333,435	333,435	354,008	327,224	327,224
Essex	107,828	215,748	215,748	40,711	40,711	40,711	1,257	499	499
Fairfield	353,759	709,719	709,719	370,856	370,856	370,856	12,843	30,246	30,246

N/E = Not Eligible

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See pages 1 to 10 for grant program descriptions

Estimates of Statutory Formal Grants for FY 13, FY 14, and FY 15

Grantee	Non-Public School Pupil Transportation			Adult Education			Education Cost Sharing Grant		
	FY 13	FY 14	FY 15	FY 13	FY 14	FY 15	FY 13	FY 14	FY 15
Andover	-	-	-	-	-	-	2,367,756	2,374,179	2,379,549
Ansonia	24,090	23,903	23,903	104,874	104,426	104,482	15,556,139	16,106,868	16,548,642
Ashford	-	-	-	-	-	-	3,931,389	3,932,659	3,933,350
Avon	-	-	-	2,018	1,984	1,985	1,215,717	1,233,025	1,233,294
Barkhamsted	-	-	-	1,659	1,683	1,683	1,651,144	1,662,194	1,668,460
Beacon Falls	-	-	-	-	-	-	4,109,097	4,120,120	4,128,939
Berlin	7,225	6,546	6,546	12,509	11,995	12,002	6,256,477	6,297,565	6,311,512
Bethany	-	-	-	-	-	-	2,046,926	2,047,539	2,051,681
Bethel	13,905	18,086	18,086	10,504	12,629	12,636	8,210,370	8,236,612	8,242,893
Bethlehem	-	-	-	-	-	-	1,318,800	1,318,800	1,318,800
Bloomfield	782	855	855	18,303	19,907	19,918	5,589,559	5,912,407	6,157,855
Bolton	-	-	-	3,633	3,556	3,558	3,054,665	3,042,318	3,045,141
Bozrah	-	-	-	5,183	4,700	4,703	1,236,766	1,246,760	1,249,818
Branford	2,713	2,991	2,991	20,926	22,967	22,979	1,853,934	1,867,736	1,902,236
Bridgeport	406,772	403,605	403,605	1,881,778	1,830,067	1,831,055	168,382,451	173,724,236	177,823,968
Bridgewater	-	-	-	-	-	-	137,292	137,292	137,292
Bristol	141,528	140,427	140,427	270,777	269,727	269,873	43,087,132	44,153,337	45,065,656
Brookfield	4,232	3,459	3,459	3,839	3,434	3,436	1,535,698	1,545,573	1,545,888
Brooklyn	-	-	-	34,731	34,022	34,040	7,032,381	7,074,400	7,087,194
Burlington	-	-	-	-	-	-	4,354,540	4,376,480	4,394,032
Canaan	-	-	-	-	-	-	209,258	209,258	209,258
Canterbury	-	-	-	13,074	12,768	12,775	4,765,679	4,754,383	4,754,383
Canton	-	-	-	2,504	2,411	2,412	3,437,701	3,441,275	3,457,436
Chaplin	-	-	-	3,172	2,908	2,909	1,893,247	1,893,336	1,893,408
Cheshire	38,424	38,125	38,125	24,168	28,971	28,987	9,341,304	9,448,555	9,506,203
Chester	-	-	-	-	-	-	665,732	670,370	674,079
Clinton	-	-	-	20,139	21,730	21,741	6,527,971	6,502,667	6,502,667
Colchester	-	-	-	26,497	28,832	28,848	13,759,751	13,744,786	13,761,528
Colebrook	-	-	-	411	303	303	506,256	507,229	508,008
Columbia	-	-	-	2,495	2,320	2,321	2,499,739	2,569,178	2,573,616
Cornwall	-	-	-	-	-	-	87,585	85,322	85,322
Coventry	-	-	-	11,758	12,074	12,081	8,951,443	8,927,536	8,935,142
Cromwell	-	-	-	13,724	13,277	13,284	4,447,519	4,463,075	4,494,466
Danbury	233,570	225,078	225,078	236,195	294,061	294,219	24,601,519	27,294,245	29,554,523
Darien	-	-	-	110	79	79	1,732,977	1,616,006	1,616,006
Deep River	-	-	-	-	-	-	1,718,943	1,716,525	1,720,239
Derby	6,427	6,782	6,782	105,081	123,078	123,145	7,135,685	7,535,221	7,856,147
Durham	-	-	-	-	-	-	3,986,743	3,990,500	3,993,506
Eastford	-	-	-	2,123	1,909	1,910	1,116,844	1,116,844	1,116,844
East Granby	-	-	-	1,172	1,235	1,236	1,353,434	1,363,675	1,374,758
East Haddam	-	-	-	5,229	4,937	4,940	3,756,944	3,772,908	3,779,206
East Hampton	-	-	-	17,051	19,607	19,618	7,673,234	7,678,924	7,689,320
East Hartford	43,888	43,546	43,546	206,358	204,550	204,661	43,364,218	46,063,573	48,173,983
East Haven	42,361	43,072	43,072	471,821	470,365	470,619	19,268,173	19,665,083	20,004,233
East Lyme	-	-	-	17,125	15,300	15,308	7,130,164	7,132,867	7,133,435
Easton	-	-	-	207	177	178	597,891	593,868	593,868
East Windsor	-	-	-	14,815	15,373	15,381	5,634,127	5,701,430	5,743,473
Ellington	-	-	-	14,270	14,415	14,423	9,652,533	9,689,955	9,722,237
Enfield	137,078	125,451	125,451	98,788	104,103	104,159	28,817,272	28,901,129	28,973,638
Essex	-	-	-	-	-	-	387,077	389,697	389,697
Fairfield	3,071	12,112	12,112	9,694	11,021	11,027	3,633,181	3,590,008	3,590,008

N/E = Not Eligible

(21)

See pages 1 to 10 for grant program descriptions

Estimates of Statutory Formual Grants for FY 13, FY 14, and FY 15

Grantee	Grants for Municipal Projects			TOTAL Statutory Formula Grants		
	FY 13	FY 14	FY 15	FY 13	FY 14	FY 15
Andover	-	2,464	2,464	2,541,071	2,642,828	2,646,097
Ansonia	-	80,336	80,336	16,441,695	17,227,833	17,671,834
Ashford	-	3,369	3,369	4,227,470	4,373,736	4,373,899
Avon	-	245,886	245,886	1,608,199	2,021,947	2,014,578
Barkhamsted	-	38,995	38,995	1,842,367	1,990,108	1,996,446
Beacon Falls	-	41,202	41,202	4,314,401	4,460,158	4,463,893
Berlin	-	739,604	739,604	6,728,233	7,661,568	7,672,733
Bethany	-	63,229	63,229	2,280,459	2,444,892	2,446,316
Bethel	-	265,841	265,841	8,676,224	9,152,183	9,162,642
Bethlehem	-	7,472	7,472	1,475,009	1,589,971	1,589,847
Bloomfield	-	1,600,114	1,600,114	6,490,539	8,566,476	8,792,849
Bolton	-	23,380	23,380	3,280,854	3,393,121	3,393,792
Bozrah	-	130,279	130,279	1,398,669	1,627,218	1,630,043
Branford	-	352,546	352,546	2,535,640	3,103,760	3,133,402
Bridgeport	-	970,184	970,184	191,837,890	198,273,353	201,960,124
Bridgewater	-	552	552	258,793	348,737	348,590
Bristol	-	2,338,949	2,338,949	45,840,970	49,548,046	50,488,476
Brookfield	-	111,243	111,243	1,884,139	2,150,094	2,148,222
Brooklyn	-	9,761	9,761	7,791,722	7,960,820	7,957,790
Burlington	-	14,390	14,390	4,632,140	4,793,146	4,806,277
Canaan	-	19,480	19,480	425,871	523,753	518,499
Canterbury	-	1,902	1,902	5,094,273	5,195,408	5,194,330
Canton	-	7,518	7,518	3,735,131	3,872,300	3,886,717
Chaplin	-	565	565	2,202,981	2,290,378	2,280,712
Cheshire	-	692,865	692,865	14,184,509	15,041,935	14,902,050
Chester	-	83,953	83,953	816,101	997,776	1,000,153
Clinton	-	180,269	180,269	6,885,950	7,174,372	7,170,997
Colchester	-	36,688	36,688	14,404,129	14,606,960	14,619,541
Colebrook	-	517	517	672,475	771,693	753,558
Columbia	-	25,171	25,171	2,727,928	2,919,541	2,923,197
Cornwall	-	-	-	260,479	366,256	364,136
Coventry	-	9,906	9,906	9,463,994	9,591,572	9,595,520
Cromwell	-	29,249	29,249	4,850,275	5,021,799	5,057,914
Danbury	-	1,624,148	1,624,148	31,105,225	35,798,027	37,871,784
Darien	-	-	-	2,118,504	2,166,313	2,158,849
Deep River	-	97,940	97,940	1,883,444	2,079,512	2,082,238
Derby	-	13,852	13,852	8,911,677	9,305,168	9,583,976
Durham	-	144,740	144,740	4,193,972	4,453,133	4,454,124
Eastford	-	51,317	51,317	1,272,113	1,409,069	1,408,213
East Granby	-	505,475	505,475	2,330,773	2,904,279	2,852,966
East Haddam	-	1,595	1,595	4,141,316	4,321,620	4,335,763
East Hampton	-	17,816	17,816	8,198,338	8,394,989	8,395,503
East Hartford	-	4,182,901	4,182,901	46,071,226	53,527,238	55,576,874
East Haven	-	40,912	40,912	20,854,135	21,598,481	21,899,215
East Lyme	-	21,107	21,107	8,613,391	8,967,048	8,884,063
Easton	-	2,502	2,502	845,135	958,725	952,561
East Windsor	-	277,470	277,470	6,080,047	6,558,129	6,612,501
Ellington	-	210,227	210,227	10,147,824	10,565,390	10,596,993
Enfield	-	241,591	241,591	32,313,074	33,057,935	33,064,982
Essex	-	70,111	70,111	574,123	752,383	751,209
Fairfield	-	90,990	90,990	7,212,448	7,544,390	7,591,661

N/E = Not Eligible



See pages 1 to 10 for grant program descriptions

Town of East Hartford
Non-Union Wage Chart
Proposed for July 1, 2014

Proposed for FY 2013-2014 (plus 1.0%)

GRADE	Step 1	Step 2	Step 3	Step 4
1	36,107	37,551	39,053	40,615
2	37,912	39,429	41,006	42,646
3	39,809	41,401	43,057	44,779
4	41,798	43,470	45,209	47,017
5	45,979	47,818	49,730	51,720
6	50,576	52,599	54,702	56,891
7	55,633	57,858	60,172	62,579
8	61,197	63,645	66,191	68,839
9	67,089	69,772	72,563	75,466
10	74,161	77,127	80,212	83,421
11	81,453	84,711	88,099	91,623
12	89,598	93,182	96,910	100,786
13	98,557	102,500	106,600	110,864

Proposed for FY 2014-2015 (plus 2.0%)

GRADE	Step 1	Step 2	Step 3	Step 4
1	36,829	38,302	39,834	41,428
2	38,671	40,217	41,826	43,499
3	40,605	42,229	43,918	45,675
4	42,634	44,340	46,113	47,958
5	46,898	48,774	50,725	52,754
6	51,587	53,651	55,797	58,028
7	56,745	59,015	61,376	63,831
8	62,421	64,918	67,515	70,216
9	68,431	71,168	74,015	76,975
10	75,644	78,670	81,817	85,089
11	83,082	86,405	89,861	93,456
12	91,390	95,046	98,848	102,802
13	100,529	104,550	108,732	113,081

The Town of East Hartford
Paygrid for Non-union Classified Employees
Prepared as of December 4, 2013

POSITION TYPE	FY 2011-2012 ADOPTED			FY 2012-2013 ADOPTED			FY 2013-2014 ADOPTED			FY 2014-2015 RECOMM'D			\$	%
	GRADE	STEP	SALARY	GRADE	STEP	SALARY	GRADE	STEP	SALARY	GRADE	STEP	SALARY	Inc.	Inc.
ASSISTANT CORP COUNSEL	13	4	108,679	13	4	109,766	13	4	110,864	13	4	113,081	2,217	2.0%
ASSISTANT CORP COUNSEL LABOR (40)	13	3	102,250	13	3	103,273	12	1	102,396	Funding moved to legal			0	0.0%
DEPUTY CHIEF (40)	12	4	98,800	12	4	99,788	12	4	100,786	12	4	102,802	2,016	2.0%
DEPUTY CHIEF (40)	12	4	98,800	12	4	99,788	12	4	100,786	12	4	102,802	2,016	2.0%
ASST FIRE CHIEF	12	4	98,800	12	4	99,788	12	4	100,786	12	4	102,802	2,016	2.0%
ASST FIRE CHIEF (40)	12	4	0	12	4	92,260	12	3	96,910	12	4	102,802	5,892	6.4%
RISK MANAGER	10	4	81,777	10	4	82,595	10	4	83,421	Moved to a union			0	0.0%
REFERENCE LIBRARIAN	7	4	61,346	7	4	61,960	7	4	62,579	7	4	63,831	1,252	2.0%
CHILDRENS LIBRARIAN	7	3	58,987	7	4	61,960	7	4	62,579	7	4	63,831	1,252	2.0%
YOUTH TASK FORCE COORDINATOR			59,276			59,869			60,468	7	4	63,831	3,363	5.6%
HUMAN RESOURCES BENEFITS ADMIN. (40)	5	4	57,944	5	4	58,523	5	4	59,109	5	4	60,290	1,181	2.0%
HUMAN RESOURCES ASSISTANT (40)	5	4	57,944	5	4	58,523	5	4	59,109	5	4	60,290	1,181	2.0%
BRANCH LIBRARIAN	6	4	55,770	6	4	56,327	6	4	56,891	6	4	58,028	1,137	2.0%
BRANCH LIBRARIAN	6	4	55,770	6	4	56,327	6	4	56,891	6	4	58,028	1,137	2.0%
BRANCH LIBRARIAN	6	2	51,562	6	3	54,161	6	3	54,702	6	4	58,028	3,326	6.1%
BRANCH LIBRARIAN	6	3	53,625	6	4	56,327	6	3	54,702	6	4	58,028	3,326	5.9%
LEGAL SECRETARY	5	4	50,701	5	1	45,523	5	2	47,818	5	3	50,725	2,907	6.4%
LIBRARY ADMIN. AIDE	4	4	46,091	4	4	46,552	4	4	47,017	4	4	47,958	941	2.0%
LIBRARY TECH. ASSISTANT	1	4	39,815	1	4	40,213	1	4	40,615	1	4	41,428	813	2.0%
LIBRARY TECH. ASSISTANT	1	4	39,815	1	4	40,213	1	4	40,615	1	4	41,428	813	2.0%
LIBRARY TECH. ASSISTANT	1	4	39,815	1	4	40,213	1	4	40,615	1	4	41,428	813	2.0%
LIBRARY TECH. ASSISTANT	1	4	39,815	1	4	40,213	1	4	40,615	1	4	41,428	813	2.0%
EXEC. SECTY. TO THE MAYOR	1	3	38,284	1	4	40,213	4	3	45,209	4	4	47,958	2,749	6.8%
Total Non-Union Classified			1,395,666			1,504,376			1,525,482			1,380,827	41,162	2.7%

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The Town of East Hartford														
Paygrid for Non-Union Non-Classified Directors														
Prepared as of January 2, 2014														
		Town			CCM Survey									
		FY 2014-2015 Range			FY 2013-2014 Range			FY 12-13	FY 12-13	FY 13-14	FY 13-14	FY 14-15	FY 14-15	FY 14-15
POSITION TYPE	GRADE	Min.	Mid.	Max.	Min.	Mid.	Max.	Adopted	Amended	Adopted	Amended	Recomm.	\$ Inc.	% Inc.
POLICE CHIEF	13	99,777	110,863	121,949	113,347	125,941	138,535	108,679	109,766	109,766	110,863	110,863	1,097	1.0%
FIRE CHIEF	13	99,777	110,863	121,949	109,690	121,878	134,066	108,679	109,766	109,766	110,863	110,863	1,097	1.0%
FINANCE DIRECTOR	13	109,346	121,495	133,645	112,419	124,910	137,401	117,934	119,113	119,113	121,495	121,495	2,382	2.0%
DIRECTOR PUBLIC WORKS	13	90,000	100,000	110,000	106,927	118,808	130,689	96,000	96,960	96,960	100,000	100,000	3,040	3.1%
DIRECTOR HEALTH	12	83,179	92,421	101,663	95,443	106,048	116,653	90,600	91,506	91,506	92,421	92,421	915	1.0%
LIBRARY DIRECTOR	11	81,900	91,000	100,100	90,685	100,761	110,837	89,818	90,716	90,716	91,000	91,000	284	0.3%
DIRECTOR HUMAN RESOURCES	11	84,600	94,000	103,400	98,580	109,533	120,486	89,774	93,000	93,000	94,000	94,000	1,000	1.1%
DIRECTOR DEVELOPMENT	11	83,700	93,000	102,300	88,411	98,234	108,057	82,363	83,187	93,000	93,000	93,000	-	0.0%
DIRECTOR PARKS/RECREATION	11	79,083	87,870	96,657	91,286	101,429	111,572	85,750	87,000	87,000	87,870	87,870	870	1.0%
DIRECTOR INSPECTION/PERMITS	11	79,931	88,812	97,693	85,296	94,773	104,250	78,064	87,500	87,500	88,812	88,812	1,312	1.5%
DIRECTOR YOUTH SERVICES	11	69,309	77,010	84,711	70,538	78,376	86,214	73,301	74,767	74,767	77,010	77,010	2,243	3.0%
ASSISTANT TO MAYOR	10	74,868	83,187	91,506	61,396	68,218	75,040	60,000	60,600	83,187	83,187	83,187	-	0.0%
TOWN CLERK	9	59,999	66,665	73,332	67,915	75,461	83,007	60,468	63,491	63,491	66,665	66,665	3,174	5.0%
CORPORATION COUNSEL P/T	13	51,030	56,700	62,370	56,142	62,380	68,618	55,536	56,091	56,091	56,700	56,700	609	1.1%
Total Non-Union Non-Classified Directors								1,196,966	1,223,464	1,255,864	1,273,886	1,273,886	18,022	1.4%

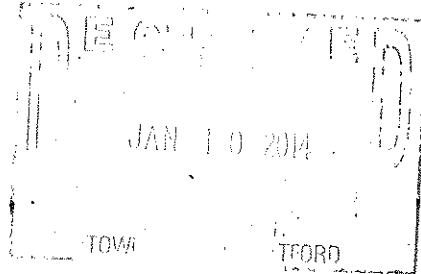
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North Central Connecticut Emergency Medical Services Council, Inc.

January 8, 2014

Honourable Marcia A. Leclerc
Mayor of East Hartford
Town Hall
740 Main Street
East Hartford, Connecticut 06108



Dear Mayor Leclerc:

Thank you for your community's continuing participation in the Coordinated Medical Emergency Directions, (CMED), Communications System. North Central CMED operates the ambulance to hospital and ambulance to ambulance communications network. This year marks the completion of a project that included the replacement and system upgrade to our interoperable radio equipment, computers and software. We are compliant with the 2013 Federal Communications Commission Narrowband Radio Mandate.

As a regional asset, we continually seek opportunities to support interoperable communications initiatives that ultimately benefit every citizen in the Capital Region. A newly acquired regional responsibility for us is activating the Long Term Care Mutual Aid Plan (LTCMAP). This plan is a voluntary agreement among seventy-nine long term care facilities in the region. They agree to accept evacuated patients or provide assistance at the time of a disaster. LTCMAP was used during Summer Storm Irene, Winter Storm Alfred and Hurricane Sandy.

As you prepare your budget, we would like to inform you that your Town Fair Share CMED Assessment for the Fiscal Year 2014-2015 is \$38,702.58. The assessment is used for operating expenses. It is based on a per capita rate of 75.485 cents for your Town with a population of 51,272. The population figures are taken from the Connecticut Department of Public Health Population Estimates as of July 1, 2012. We enclose the CMED Operations Budget for Fiscal Year 2014-2015, an outline of our organization's role and responsibilities, and North Central Connecticut EMS Council's 2013 Audited Financial Statements for your review.

CMED minimally increased the per capita assessment last year, spending down our capital reserve. We have enacted savings by leaving two employee positions vacant. We have also reduced potential costs by utilizing part-time employees and spreading additional job functions among current employees.

65323-63347

DATE: January 17, 2014

TO: Chief Elected Officials and Chief Administrative Officer
Town of EAST HARTFORD

FROM: Lyle D. Wray, Executive Director, CRCOG

RE: **Fiscal Year 2014-15 Proposed Local Assessments for CRCOG**

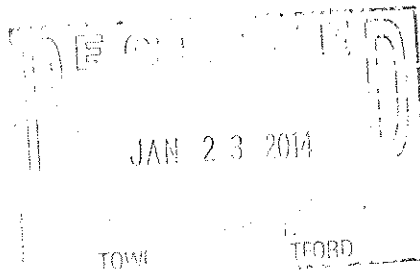
We are providing this letter on local assessments for CRCOG member towns for your use in the preparation of your Fiscal Year 2014-15 budgets.

CRCOG is proposing no increase for the 2014-15 Fiscal Year; therefore, you assessment will be **\$31497**.

As always, we will work hard to make sure that your contribution for membership in CRCOG is put to effective use on your behalf. We will also continue to look for new revenue sources in the coming months and will be making reductions in our budget

We will gladly attend a meeting of your Town Council or Board of Selectman to discuss any questions or concerns that you may have.

G2100-62213 31,497



(27)

Walsh, Mike

From: KEVIN MALONEY <KMALONEY@CCM-CT.ORG>
Sent: Thursday, January 16, 2014 1:43 PM
To: 'CCM-Member Mayors, First Selectmen and Town/City Managers'
Subject: CCM Member Dues for FY 2014-15

January 16, 2014

TO: CCM Member Mayors, First Selectmen and Town/City Managers
FROM: Bruce Wollschlager, Interim CEO
RE: CCM Member Dues for FY 2014-15

CCM is again pleased to announce that **THERE WILL BE NO [0%] CCM DUES INCREASE FOR FY 2014-15.** The dues amount you are paying CCM for this fiscal year will remain the same for next fiscal year. CCM is taking this action to continue to be very sensitive to the fiscal challenges facing our towns and cities. This also will mark the fifth year out of the last six that CCM members have had a zero percent increase in their annual dues. CCM has learned to do more with less.

*With the State's on-going fiscal challenges, it is more important than ever that towns and cities stick together under the CCM banner to present a unified message on behalf of Connecticut local governments. This is particularly important as we stand guard to fight off any proposals that would balance the State Budget on the backs of municipalities and their residential and business property taxpayers. As Benjamin Franklin said, "We must all hang together or surely we will all hang separately. **United we stand. Divided we fall.***

Your continued support strengthens the most valuable collective resource in our state for Connecticut town and city governments. CCM's unparalleled services -- from our top-flight, effective advocacy and invaluable research and information services, to our free training, energy saving, drug testing, labor relations, discount prescription drug program, responsive risk management and much more -- ensure a return on your investment that far and away exceeds your CCM member dues.

That why 156 communities in every corner of the state are members of the statewide association of towns and cities. CCM looks forward to working hard on your behalf in 2014 to protect the interests of your local government and property taxpayers. Thank you for your continued support of CCM.

Please contact me or Kevin Maloney at (203) 498-3025 or kmaloney@ccm-ct.org at any time with any questions or concerns.

cc: Finance Directors

62100 - 62213

34,905

NORTH
**CENTRAL
CONSERVATION DISTRICT, INC.**

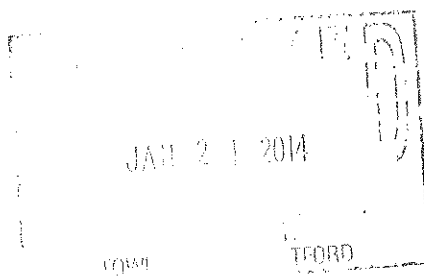
AVON • BLOOMFIELD • BOLTON • BRISTOL • BURLINGTON • CANTON • COVENTRY • EAST GRANBY • EAST WINDSOR • EAST HARTFORD • ELLINGTON
ENFIELD • FARMINGTON • GLASTONBURY • GRANBY • HARTFORD • MANCHESTER • PLAINVILLE • SIMSBURY • SOMERS • SOUTH WINDSOR
STAFFORD • SUFFIELD • WEST HARTFORD • WETHERSFIELD • TOLLAND • VERNON • WILLINGTON • WINDSOR • WINDSOR LOCKS

BOARD OF DIRECTORS

John M. Collins, Chairman; Jeffrey Folger, Vice-Chairman; Lin Marino, Secretary/Treasurer
Daniel Camerota, Pam Cooper, Robert DePietro, Harold Eastwood,
Michael Mocko, Jane Seymour, John Weedon

January 17, 2014

Ms. Marcia A. Leclerc
Mayor
Town of East Hartford
740 Main Street
East Hartford, CT 06108



Re: Municipal Funding request for Fiscal Year 2013-2014

Dear Ms. Leclerc,

In order to provide land use consulting assistance and other programs to municipal staff, commissions, and residents, the North Central Conservation District seeks annual funding support from each of the 30 towns served. The District has not requested an increase in funding for many years, and is again asking for level funding of \$1,000.00 from the town of East Hartford, with respect for the challenging municipal budgets during this difficult economic time. This request is submitted for inclusion in the budget. Payment is requested in July of 2014, at which time a reminder will be sent.

The North Central Conservation District (NCCD) of Connecticut is a 501(c)(3) nonprofit organization dedicated to assisting private landowners and municipalities with natural resource information and services. Services include:

- Comprehensive wetland, soil erosion and sediment control (E&S), and stormwater plan reviews;
- E&S and stormwater site inspection and compliance monitoring;
- Wetland boundary review;
- Workshops on natural resource topics;
- Assistance with soils information and native landscaping;
- Pond inspections and troubleshooting;
- Nutrient management and conservation based agricultural services;
- Wetland Agent services and consulting to municipal Commissions.

69843-62213



WWW.CONSERVECT.ORG/NORTHCENTRAL

24 HYDE AVENUE • VERNON, CT 06066 • 860.875.3881 • FAX 860.870.8973 • TOLLANDC@SNET.NET
100 NORTHFIELD DRIVE, 4TH FLOOR • WINDSOR, CT 06095 • 860.285.0867 • FAX 860.688.0083 • HARTFORD.SOIL@SNET.NET

Impact of Proposed Changes

The proposed assumption and method changes increase the contribution by approximately \$1.9 million. Most of the increase is attributable to the changes in inflation and discount rate.

	(A)	(B)	(C)	(D)
Description	Preliminary July 1, 2013 Valuation Results	New Demographic Assumptions	New Demographic & Economic Assumptions (7.50%)	New Demographic & Economic Assumptions: New Asset and Cost Methods
1. Actuarial Accrued Liability (AAL)	\$308,590,449	\$314,433,746	\$331,646,593	\$348,134,310
2. Actuarial Value of Assets (AVA)	<u>194,077,651</u>	<u>194,077,651</u>	<u>194,077,651</u>	<u>192,202,331</u>
3. Unfunded Actuarial Accrued Liability (UAAL) [(1) - (2)]	\$114,512,798	\$120,356,095	\$137,568,942	\$155,931,979
4. Funded Percentage [(2)/(1)]	62.9%	61.7%	58.5%	55.2%
5. Employer Normal Cost	\$3,785,675	\$3,996,906	\$4,625,619	\$3,331,929
6. Payment on UAAL	6,730,274	7,073,703	8,103,507	9,031,248
7. Total Recommended Contribution adjusted for Timing [(5) + (6) + Interest]	\$10,884,008	\$11,458,081	\$13,110,999	\$12,734,072
8. Recommended Contribution as a Percentage of Projected Payroll	26.02%	27.39%	31.47%	30.56%

Impact of Proposed Changes

The chart below provides the results if the interest rate change to 7.50% is not implemented at this time. Columns (A) and (D) match the prior page. Columns (E) and (F) reflect discount rates of 7.75% and 8.00%, respectively.

	(A)	(D)	(E)	(F)
Description	Preliminary July 1, 2013 Valuation Results	All Recommended Changes, Including 7.50% Discount Rate and 3.00% Inflation	All Proposed Changes Other than Inflation and Discount Rate - Using a 7.75% Discount Rate and 3.25% Inflation	All Proposed Changes Other than Inflation and Discount Rate - Maintaining 8.00% Discount Rate and 3.50% Inflation
1. Actuarial Accrued Liability (AAL)	\$308,590,449	\$348,134,310	\$338,665,407	\$329,607,824
2. Actuarial Value of Assets (AVA)	<u>194,077,651</u>	<u>192,202,331</u>	<u>192,202,331</u>	<u>192,202,331</u>
3. Unfunded Actuarial Accrued Liability (UAAL) [(1) - (2)]	\$114,512,798	\$155,931,979	\$146,463,076	\$137,405,493
4. Funded Percentage [(2)/(1)]	62.9%	55.2%	56.7%	58.3%
5. Employer Normal Cost	\$3,785,675	\$3,331,929	\$2,986,716	\$2,663,969
6. Payment on UAAL	6,730,274	9,031,248	8,473,046	7,939,926
7. Total Recommended Contribution adjusted for Timing [(5) + (6) + Interest]	\$10,884,008	\$12,734,072	\$11,832,204	\$10,975,030
8. Recommended Contribution as a Percentage of Projected Payroll	26.02%	30.56%	28.33%	26.21%



30 Waterside Drive Suite 300 Farmington, CT 06032-3069
T 860.678.3000 www.segalco.com

December 12, 2013

Mr. Michael P. Walsh
Finance Director
Town of East Hartford
740 Main Street
East Hartford, CT 06108-3114

Dear Mike:

Subject: Study to Expand the COLA Payments from the Pension Plan (UPDATED)

At the request of the Pension and Retiree Benefits Board, Segal Consulting has prepared studies to determine the cost of extending cost-of-living increases (COLAs) to retirees who do not currently receive them, and also enhancing the COLA for the most senior retirees.

According to the documentation Segal has on file, the Town of East Hartford Pension Plan currently provides the following COLAs:

Retiree Group	COLA Amount
All General Employees, Police Officers and Firefighters who retired prior to 1/1/1980	2% per year
All General Employees, Police Officers and Firefighters who retired between 1/1/1980 and 12/31/1999	1% per year
Police Officers who retired after 1/1/2000	2% per year, beginning in the fifth year of retirement
Firefighters who retired after 7/1/2005	1% per year beginning in the fifth year of retirement, increasing to 2% in the ninth year of retirement
General Employees who retired on disability between 1/1/2000 and 7/1/2005	1% per year
General Employees who retired after 7/1/2005	2% per year, beginning in the fifth year of retirement

A gap in COLA coverage currently exists for non-disabled General and Firefighter employees who retired after December 31, 1999 and prior to July 2, 2005. We have determined the cost to extend a 1% cost-of-living adjustment (COLA) to these retirees. The cost impacts are shown on the attached exhibit by each individual year, 2000, 2001, 2002, etc. Each set of results is

Michael P. Walsh
Town of East Hartford
Page 2

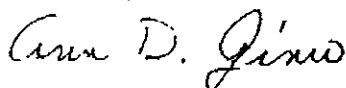
cumulative. For example, the results for 2003 (Scenario 1d) include a 1% COLA for retirees in 2000 through 2003. Note that we have also included January 1, 2000 Police retirees in the analysis; while Police retirees *after* January 1, 2000 are getting a COLA already, the one remaining annuitant who actually retired on that date is not receiving increases, based on the valuation data received.

In addition, we also determined the cost of increasing the COLA from 1% to 2% for those retired from 1980 through 2000. We have shown these results into two parts in the exhibit. Scenario 2A shows the cost from 1980 through 1990, and Scenario 2B includes 1980 through 2000.

For the cost calculations, we used the census and actuarial assumptions and methods from the preliminary July 1, 2013 actuarial valuation. Proposed changes resulting from the five-year experience study are not reflected.

I look forward to discussing these results with you. Please do not hesitate to call me at 860.678.3034 if you have any questions.

Sincerely



Ann D. Gineo, FSA, MAAA, EA
Senior Vice President and Actuary

7920710V1/00758.017

Town of East Hartford
Impact of Changes to COLA Provisions

COLA Study #1

Scenario 1a: Extend 1% COLA through 12/31/2000:	<u>BOE</u>	<u>TOWN</u>	<u>FIRE</u>	<u>POLICE</u>	<u>TOTAL</u>
Number of Impacted Retirees and Beneficiaries	0	8	9	1	18
Increase in Accrued Liability	\$0	\$40,418	\$339,828	\$25,195	\$405,441
Increase in Annual Required Contribution for fiscal year ending June 30, 2014	\$0	\$2,458	\$20,672	\$1,533	\$24,663

Scenario 1b: Extend 1% COLA through 12/31/2001:	<u>BOE</u>	<u>TOWN</u>	<u>FIRE</u>	<u>POLICE</u>	<u>TOTAL</u>
Number of Impacted Retirees and Beneficiaries	0	19	12	1	32
Increase in Accrued Liability	\$0	\$176,000	\$442,686	\$25,195	\$643,881
Increase in Annual Required Contribution for fiscal year ending June 30, 2014	\$0	\$10,706	\$26,929	\$1,533	\$39,168

Scenario 1c: Extend 1% COLA through 12/31/2002:	<u>BOE</u>	<u>TOWN</u>	<u>FIRE</u>	<u>POLICE</u>	<u>TOTAL</u>
Number of Impacted Retirees and Beneficiaries	3	29	13	1	46
Increase in Accrued Liability	\$38,206	\$276,555	\$469,562	\$25,195	\$809,518
Increase in Annual Required Contribution for fiscal year ending June 30, 2014	\$2,324	\$16,823	\$28,564	\$1,533	\$49,243

Scenario 1d: Extend 1% COLA through 12/31/2003:	<u>BOE</u>	<u>TOWN</u>	<u>FIRE</u>	<u>POLICE</u>	<u>TOTAL</u>
Number of Impacted Retirees and Beneficiaries	15	36	17	1	69
Increase in Accrued Liability	\$286,001	\$415,897	\$720,732	\$25,195	\$1,447,825
Increase in Annual Required Contribution for fiscal year ending June 30, 2014	\$17,397	\$25,300	\$43,843	\$1,533	\$88,072

Scenario 1e: Extend 1% COLA through 12/31/2004:	<u>BOE</u>	<u>TOWN</u>	<u>FIRE</u>	<u>POLICE</u>	<u>TOTAL</u>
Number of Impacted Retirees and Beneficiaries	18	43	21	1	83
Increase in Accrued Liability	\$313,556	\$489,043	\$816,856	\$25,195	\$1,644,650
Increase in Annual Required Contribution for fiscal year ending June 30, 2014	\$19,074	\$29,749	\$49,689	\$1,533	\$100,045

Scenario 1f: Extend 1% COLA through 7/1/2005:	<u>BOE</u>	<u>TOWN</u>	<u>FIRE</u>	<u>POLICE</u>	<u>TOTAL</u>
Number of Impacted Retirees and Beneficiaries	23	45	21	1	90
Increase in Accrued Liability	\$337,212	\$510,316	\$816,856	\$25,195	\$1,689,579
Increase in Annual Required Contribution for fiscal year ending June 30, 2014	\$20,513	\$31,043	\$49,689	\$1,533	\$102,778

COLA Study #2

Scenario 2a: Increase 1% COLA to 2% for those with retirement dates in 1980 through 1990:	<u>BOE</u>	<u>TOWN</u>	<u>FIRE</u>	<u>POLICE</u>	<u>TOTAL</u>
Number of Impacted Retirees and Beneficiaries	0	50	25	25	100
Increase in Accrued Liability	\$0	\$106,295	\$204,637	\$230,273	\$541,205
Increase in Annual Required Contribution for fiscal year ending June 30, 2014	\$0	\$6,466	\$12,448	\$14,008	\$32,921

Scenario 2b: Increase 1% COLA to 2% for those with retirement dates in 1980 through 2000:	<u>BOE</u>	<u>TOWN</u>	<u>FIRE</u>	<u>POLICE</u>	<u>TOTAL</u>
Number of Impacted Retirees and Beneficiaries	1	161	101	59	322
Increase in Accrued Liability	\$50,703	\$942,898	\$3,022,270	\$962,221	\$4,978,092
Increase in Annual Required Contribution for fiscal year ending June 30, 2014	\$3,084	\$57,357	\$183,845	\$58,532	\$302,818

The Town of East Hartford
 Analysis of Internal Service Funds - Budget Contributions
 For the Fiscal Year Ended June 30, 2014

Operating Revenue	General Liability										Projected FY2014	Budget FY2015
	FY2004	FY2005	FY2006	FY2007	Actual FY2008	FY2009	FY2010	FY2011	FY2012	FY2013		
Net Assets - BOY	2,213	2,417	1,447	1,679	1,809	1,025	146	16	(446)	614	740	790
Budget Contribution	1,182	971	1,202	1,028	490	667	635	1,132	1,932	2,034	1,360	1,436
Other	-	24	-	-	15	21	20	-	29	27	25	25
Interest Income	20	36	82	107	69	15	3	3	-	-	-	-
Total Revenue	3,415	3,448	2,731	2,814	2,383	1,728	804	1,151	1,515	2,675	2,125	2,251
Operating Expenses												
Claims	343	387	1,004	970	1,323	1,673	788	1,562	901	1,900	1,300	1,200
Premiums and Admin. Charges	655	733	48	35	35	35	-	35	-	35	35	35
Other (Interfund Transfer)	-	881	-	-	-	(126)	-	-	-	-	-	-
Total Operating Expenses	998	2,001	1,052	1,005	1,358	1,582	788	1,597	901	1,935	1,335	1,235
Net Assets - EOY	2,417	1,447	1,679	1,809	1,025	146	16	(446)	614	740	790	1,016
Town Budget (including \$508k CIRMA Premiums)											753	829
Board Budget (including \$298k CIRMA Premiums)											607	607
Total Budget											1,360	1,436

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The Town of East Hartford
 Analysis of Internal Service Funds - Budget Contributions
 For the Fiscal Year Ended June 30, 2014

Operating Revenue	Worker's Compensation										Projected Budget	
	FY2004	FY2005	FY2006	FY2007	Actual FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015
Net Assets - BOY	(3,103)	(2,492)	(882)	(155)	(599)	(1,055)	(1,721)	(1,292)	(1,215)	(1,717)	(1,899)	(2,008)
Budget Contribution	1,427	1,283	1,036	365	364	946	895	1,000	1,079	1,679	1,600	1,681
Other	2	52	27	11	49	13	1	-	-	-	-	-
Interest Income	17	51	137	144	84	22	3	3	54	55	55	55
Total Revenue	(1,657)	(1,106)	318	365	(102)	(74)	(822)	(289)	(82)	17	(244)	(272)
Operating Expenses												
Claims	707	515	337	864	883	1,578	405	890	1,568	1,851	1,700	1,596
Premiums and Admin. Charge:	128	142	136	100	70	69	65	65	67	65	64	64
Other (Interfund Transfer)	-	(881)	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	835	(224)	473	964	953	1,647	470	955	1,635	1,916	1,764	1,660
Net Assets - EOY	(2,492)	(882)	(155)	(599)	(1,055)	(1,721)	(1,292)	(1,244)	(1,717)	(1,899)	(2,008)	(1,932)
Town Budget - WC											1,231	1,231
Town Budget - H & H											100	100
Board Budget											269	350
Total Budget											1,600	1,681

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The Town of East Hartford
 Analysis of Internal Service Funds - Budget Contributions
 For the Fiscal Year Ended June 30, 2014

Operating Revenue	Medical Reserves										Projected FY2014	Budget FY2015
	FY2004	FY2005	FY2006	FY2007	Actual FY2008	FY2009	FY2010	FY2011	FY2012	FY2013		
Net Assets - BOY	1,476	2,723	4,637	5,943	7,137	7,648	3,263	1,736	1,132	1,122	1,334	745
Budget Contribution	14,488	15,194	15,153	15,462	13,678	12,309	13,593	14,844	15,114	17,088	16,491	18,000
Charges for Services/Premium Shares	3,924	4,289	5,086	5,362	5,446	3,017	3,599	3,908	3,607	3,805	4,734	5,000
Other	63	173	418	545	431	110	9	5	664	492	2	-
Total Revenue	19,951	22,379	25,294	27,312	26,692	23,084	20,464	20,493	20,517	22,507	22,561	23,745
Operating Expenses												
Claims	15,040	15,354	16,955	17,681	16,603	17,279	16,131	16,663	17,071	18,643	19,238	20,000
Premiums and Admin. Charges	2,188	2,388	2,396	2,494	2,441	2,542	2,597	2,698	2,324	2,530	2,578	2,600
Other (Interfund Transfer)	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	17,228	17,742	19,351	20,175	19,044	19,821	18,728	19,361	19,395	21,173	21,816	22,600
Net Assets - EOY	2,723	4,637	5,943	7,137	7,648	3,263	1,736	1,132	1,122	1,334	745	1,145
Town Budget Contribution											7,500	8,000
BOE Budget Contribution											8,991	10,000
Total Budget Contribution											16,491	18,000

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The Town of East Hartford
 Analysis of Internal Service Funds - Budget Contributions
 For the Fiscal Year Ended June 30, 2014

	OPEB Trust										Projected FY2014	Budget FY2015
	FY2004	FY2005	FY2006	FY2007	Actual FY2008	FY2009	FY2010	FY2011	FY2012	FY2013		
Operating Revenue												
Net Assets - BOY	-	-	-	-	-	-	2,404	2,342	525	398	1,036	907
Budget Contribution	-	-	-	-	-	2,404	1,615	-	2,984	3,683	2,877	3,627
Charges for Services/Premium Shares	-	-	-	-	-	-	2,658	2,566	2,365	2,272	2,219	2,300
Investment Income	-	-	-	-	-	-	412	1,189	420	306	481	500
Total Revenue	-	-	-	-	-	2,404	7,089	6,097	6,294	6,659	6,613	7,334
Operating Expenses												
Claims	-	-	-	-	-	-	4,668	5,546	5,894	5,597	5,706	5,426
Premiums and Admin. Charges	-	-	-	-	-	-	79	26	2	26	-	-
Other (Interfund Transfer)	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	-	-	-	-	-	-	4,747	5,572	5,896	5,623	5,706	5,426
Net Assets - EOY	-	-	-	-	-	2,404	2,342	525	398	1,036	907	1,908
Town Budget Contribution											1,977	1,977
BOE Budget Contribution											900	1,650
Total Budget Contribution											2,877	3,627

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The Town of East Hartford
Converting the MDC Annual Tax to a Fiscal Year Budget Charge

The MDC tax is divided among member towns in proportion to the total revenue each received from property taxation, as averaged over the prior three years.

The amount of the MDC tax due in the first half of the coming year is equivalent to 50% of the total prior year tax levy on the eight member towns. The total amount due from all towns in the second half of the year will be subtracted from the total current year levy; the balance becomes the amount due in the second half of the year.

MDC Annual Tax - East Hartford

	Full Year	YOY Increase	% Increase	50% of Full Year
2003	3,223,609			1,611,805
2004	3,446,828	223,219	6.9%	1,723,414
2005	3,621,203	174,375	5.1%	1,810,602
2006	3,967,005	345,802	9.5%	1,983,503
2007	4,130,459	163,454	4.1%	2,065,230
2008	4,279,675	149,216	3.6%	2,139,838
2009	3,880,800	(398,875)	-9.3%	1,940,400
2010	3,757,200	(123,600)	-3.2%	1,878,600
2011	3,769,700	12,500	0.3%	1,884,850
2012	3,856,000	86,300	2.3%	1,928,000
2013	3,964,500	108,500	2.8%	1,982,250
2014	4,213,200	248,700	6.3%	2,106,600

Fiscal Year Conversion

Town of East Hartford Fiscal Year Budget Charge

FYE		July	October	January	April	Total	FYOY Increase	% Increase
June 30,	2005	917,512	917,512	861,707	861,707	3,558,438		
June 30,	2006	948,895	948,895	905,301	905,301	3,708,391	149,953	4.2%
June 30,	2007	1,078,202	1,078,202	991,751	991,751	4,139,906	431,516	11.6%
June 30,	2008	1,073,478	1,073,478	1,032,615	1,032,615	4,212,186	72,280	1.7%
June 30,	2009	1,107,223	1,107,223	970,200	970,200	4,154,846	(57,341)	-1.4%
June 30,	2010	970,200	970,200	970,200	970,200	3,880,800	(274,046)	-6.6%
June 30,	2011	970,200	970,200	939,300	939,300	3,819,000	(61,800)	-1.6%
June 30,	2012	945,550	945,550	990,650	990,650	3,872,400	53,400	1.4%
June 30,	2013	985,575	985,575	964,000	964,000	3,899,150	26,750	0.7%
June 30,	2014	1,018,250	1,018,250	991,125	991,125	4,018,750	119,600	3.1%
June 30,	2015	1,115,475	1,115,475	1,053,300	1,053,300	4,337,550	318,800	7.9%



Debt Impact – Proposed Bond Issues & 2014 Referendum



Independent Bonds & Investment Consultants LLC

Existing Debt Service

- ▶ FY 2013-14 budgeted debt service is \$8,133,175.
- ▶ Debt service will decline in FY 2014-15 to \$7,729,600 and will continue to decline thereafter.
- ⑤ ▶ Debt service will decline significantly in FY 2015-16 (~\$3M) and again in FY 2018-19 (~\$1M).
- ▶ The Town can take advantage of the drop in debt service and issue \$21M in bonds for approved projects while still maintaining declining debt service going forward.

Proposed Bonds 2014 (\$21M)

- ▶ The Town can issue \$21M of authorized but unissued debt in FY 2014-15 while maintaining debt service below current year budget amount.
- ▶ Based on current market rates + 25 basis points (0.25%), debt service in FY 2014-15 is estimated to be \$8,068,079 or ~\$65,000 less than the current year.
- ▶ Debt service would decline thereafter allowing for future debt to be issued without creating a spike in debt service
- ▶ Average tax increase over the term of the new debt would be \$82/year for the average East Hartford residential property

Debt Impact - Proposed Bonds 2014

FISCAL YEAR				BONDS 2014 - Authorized Projects						FISCAL YEAR
				2010 Roads	2011 Levies	Library Improv.	2012 Roads			
				\$7,000,000	\$7,000,000	\$2,100,000	\$5,000,000		ANNUAL	
	EXISTING			Dated: 7/1/14	Dated: 7/1/14	Dated: 7/1/14	Dated: 7/1/14	TOTAL "NEW"	CHANGE IN	
	DEBT SERVICE			Due: 8/1/15-24	Due: 8/1/15-24	Due: 8/1/15-24	Due: 8/1/15-24	DEBT SERVICE	DEBT SERVICE	
			Interest: 2.75%	Interest: 2.75%	Interest: 2.75%	Interest: 2.75%				
	Principal	Interest	P & I	P & I	P & I	P & I	P & I	P & I	P & I	
2014 ¹	\$ 6,730,000	\$ 1,403,175	\$ 8,133,175	\$ -	\$ -		\$ -	\$ 8,133,175		2014
2015	6,670,000	1,059,600	7,729,600	112,292	112,292	33,688	80,208	8,068,079	(65,096)	2015
2016	4,030,000	842,369	4,872,369	882,875	882,875	264,863	630,625	7,533,606	(534,473)	2016
2017	4,030,000	728,300	4,758,300	863,625	863,625	259,088	616,875	7,361,513	(172,094)	2017
2018	4,160,000	622,700	4,782,700	844,375	844,375	253,313	603,125	7,327,888	(33,625)	2018
2019	3,240,000	466,663	3,706,663	825,125	825,125	247,538	589,375	6,193,825	(1,134,063)	2019
2020	3,280,000	332,063	3,612,063	805,875	805,875	241,763	575,625	6,041,200	(152,625)	2020
2021	2,260,000	200,863	2,460,863	786,625	786,625	235,988	561,875	4,831,975	(1,209,225)	2021
2022	2,260,000	123,353	2,383,353	767,375	767,375	230,213	548,125	4,696,441	(135,534)	2022
2023	875,000	73,669	948,669	748,125	748,125	224,438	534,375	3,203,731	(1,492,709)	2023
2024	345,000	44,356	389,356	728,875	728,875	218,663	520,625	2,586,394	(617,338)	2024
2025	340,000	35,731	375,731	709,625	709,625	212,888	506,875	2,514,744	(71,650)	2025
2026	335,000	26,806	361,806	-	-	-	-	361,806	(2,152,938)	2026
2027	330,000	18,013	348,013	-	-	-	-	348,013	(13,794)	2027
2028	325,000	8,938	333,938	-	-	-	-	333,938	(14,075)	2028
2029	-	-	-	-	-	-	-	-	(333,938)	2029
	\$39,210,000	\$ 5,986,597	\$45,196,597	\$ 8,074,792	\$ 8,074,792	\$ 2,422,438	\$ 5,767,708	\$ 69,536,326		

¹ Source - FY 2013-14 Adopted Budget

Mill Rate & Tax Impact - Proposed Bonds 2014

		MILL RATE	BONDS 2014	PROJECTED		MILL RATE	TAX IMPACT		TAX IMPACT AT 150%		
	EXISTING	FOR EXISTING	A/U PROJECTS	MILL RATE		FOR COMBINED	AVERAGE HOUSEHOLD		AVERAGE HOUSEHOLD		
	DEBT SERVICE	DEBT	DEBT SERVICE	BONDS 2014	COMBINED	DEBT SERVICE	MKT VAL = \$142,300		MKT VAL = \$213,450		
FISCAL					DEBT SERVICE	DEBT SERVICE	AV = \$99,610 @ 43.9 Mills		AV = \$149,415 @ 43.9 Mills		
YEAR	P & I	Mills	P & I	Mills	P & I	Mills	TOTAL	TAXES FOR	TOTAL	TAXES FOR	FISCAL
							TAXES	NEW DEBT	TAXES	NEW DEBT	YEAR
2014	\$ 8,133,175	3.02	\$ -	0.00	\$ 8,133,175	3.02	\$4,373	\$0	\$6,559	\$0	2014
2015	7,729,600	2.87	338,479	0.13	8,068,079	3.00	\$4,385	\$13	\$6,578	\$19	2015
2016	4,872,369	1.81	2,661,238	0.99	7,533,606	2.80	\$4,471	\$98	\$6,707	\$148	2016
2017	4,758,300	1.77	2,603,213	0.97	7,361,513	2.73	\$4,469	\$96	\$6,704	\$145	2017
2018	4,782,700	1.78	2,545,188	0.95	7,327,888	2.72	\$4,467	\$94	\$6,701	\$141	2018
2019	3,706,663	1.38	2,487,163	0.92	6,193,825	2.30	\$4,465	\$92	\$6,697	\$138	2019
2020	3,612,063	1.34	2,429,138	0.90	6,041,200	2.24	\$4,463	\$90	\$6,694	\$135	2020
2021	2,460,863	0.91	2,371,113	0.88	4,831,975	1.80	\$4,461	\$88	\$6,691	\$132	2021
2022	2,383,353	0.89	2,313,088	0.86	4,696,441	1.74	\$4,458	\$86	\$6,688	\$128	2022
2023	948,669	0.35	2,255,063	0.84	3,203,731	1.19	\$4,456	\$83	\$6,684	\$125	2023
2024	389,356	0.14	2,197,038	0.82	2,586,394	0.96	\$4,454	\$81	\$6,681	\$122	2024
2025	375,731	0.14	2,139,013	0.79	2,514,744	0.93	\$4,452	\$79	\$6,678	\$119	2025
2026	361,806	0.13	-	0.00	361,806	0.13	\$4,373	\$0	\$6,559	\$0	2026
2027	348,013	0.13	-	0.00	348,013	0.13	\$4,373	\$0	\$6,559	\$0	2027
2028	333,938	0.12	-	0.00	333,938	0.12	\$4,373	\$0	\$6,559	\$0	2028
2029	-	0.00	-	0.00	-	0.00	\$4,373	\$0	\$6,559	\$0	2029
	\$ 45,196,597	Avg. 1.12	\$ 24,339,729	Avg. 0.82	\$ 69,536,326	Avg. 1.72	Avg.	\$82	Avg.	\$123	

Proposed Bonds 2015 (\$7M)

- ▶ The Town could issue the remaining balance of its authorized but unissued debt for the 2012 Road Improvements (~\$5M) and East Hartford Middle School Window Wall (~\$2M Net) in FY 2015-16.
- ④ ▶ Assuming current market rates + 100 basis points (1.0%), debt service in FY 2015-16 is estimated to increase by ~\$288,000 to \$8,356,106.
- ▶ Debt service in FY 2016-17 and 2017-18 is estimated to be substantially level at \$8.2M and decline thereafter.
- ▶ Average tax increase over the term of the bonds would be \$30/year for the average East Hartford residential property

Debt Impact – Proposed Bonds 2015

		Bonds 2015 - Authorized Projects				
		2012 Roads	EHMS Windows			
	NEW DEBT	\$5,000,000	\$2,000,000		ANNUAL	
	SERVICE	Dated: 7/15/15	Dated: 7/15/15	COMBINED	CHANGE IN	
		Due: 1/15/16-25	Due: 1/15/16-25	DEBT SERVICE	DEBT SERVICE	
FISCAL		Interest: 3.50%	Interest: 3.50%			FISCAL
YEAR	P & I	P & I	P & I	P & I	P & I	YEAR
2014 ¹	\$ 8,133,175	\$ -	\$ -	\$ 8,133,175		2014
2015	8,068,079	-	-	8,068,079	(65,096)	2015
2016	7,533,606	587,500	235,000	8,356,106	288,027	2016
2017	7,361,513	657,500	263,000	8,282,013	(74,094)	2017
2018	7,327,888	640,000	256,000	8,223,888	(58,125)	2018
2019	6,193,825	622,500	249,000	7,065,325	(1,158,563)	2019
2020	6,041,200	605,000	242,000	6,888,200	(177,125)	2020
2021	4,831,975	587,500	235,000	5,654,475	(1,233,725)	2021
2022	4,696,441	570,000	228,000	5,494,441	(160,034)	2022
2023	3,203,731	552,500	221,000	3,977,231	(1,517,209)	2023
2024	2,586,394	535,000	214,000	3,335,394	(641,838)	2024
2025	2,514,744	517,500	207,000	3,239,244	(96,150)	2025
2026	361,806			361,806	(2,877,438)	2026
2027	348,013			348,013	(13,794)	2027
2028	333,938		-	333,938	(14,075)	2028
2029	-		-	-	(333,938)	2029
	\$ 69,536,326	\$ 5,875,000	\$ 2,350,000	\$ 77,761,326		
¹ Source - FY 2013-14 Adopted Budget						

Mill Rate & Tax Impact – Proposed Bonds 2015

							TAX IMPACT		TAX IMPACT AT 150%		
		MILL RATE	BONDS 2015	PROJECTED		MILL RATE	AVERAGE HOUSEHOLD	AVERAGE HOUSEHOLD			
	NEW	FOR EXISTING	A/U PROJECTS	MILL RATE	COMBINED	FOR COMBINED	MKT VAL = \$142,300	MKT VAL = \$213,450			
	DEBT SERVICE	DEBT	DEBT SERVICE	BONDS 2015	DEBT SERVICE	DEBT SERVICE	AV = \$99,610 @ 43.9 Mills	AV = \$149,415 @ 43.9 Mills			
FISCAL							TOTAL	TAXES FOR	TOTAL	TAXES FOR	FISCAL
YEAR	P & I	Mills	P & I	Mills	P & I	Mills	TAXES	NEW DEBT	TAXES	NEW DEBT	YEAR
2014	\$ 8,133,175	3.02	\$ -	0.00	\$ 8,133,175	3.02	\$4,373	\$0	\$6,559	\$0	2014
2015	8,068,079	3.00	-	0.00	8,068,079	3.00	\$4,373	\$0	\$6,559	\$0	2015
2016	7,533,606	2.80	822,500	0.31	8,356,106	3.10	\$4,403	\$30	\$6,605	\$46	2016
2017	7,361,513	2.73	920,500	0.34	8,282,013	3.08	\$4,407	\$34	\$6,610	\$51	2017
2018	7,327,888	2.72	896,000	0.33	8,223,888	3.06	\$4,406	\$33	\$6,609	\$50	2018
2019	6,193,825	2.30	871,500	0.32	7,065,325	2.62	\$4,405	\$32	\$6,608	\$48	2019
2020	6,041,200	2.24	847,000	0.31	6,888,200	2.56	\$4,404	\$31	\$6,606	\$47	2020
2021	4,831,975	1.80	822,500	0.31	5,654,475	2.10	\$4,403	\$30	\$6,605	\$46	2021
2022	4,696,441	1.74	798,000	0.30	5,494,441	2.04	\$4,402	\$30	\$6,604	\$44	2022
2023	3,203,731	1.19	773,500	0.29	3,977,231	1.48	\$4,402	\$29	\$6,602	\$43	2023
2024	2,586,394	0.96	749,000	0.28	3,335,394	1.24	\$4,401	\$28	\$6,601	\$42	2024
2025	2,514,744	0.93	724,500	0.27	3,239,244	1.20	\$4,400	\$27	\$6,600	\$40	2025
2026	361,806	0.13	-	0.00	361,806	0.13	\$4,373	\$0	\$6,559	\$0	2026
2027	348,013	0.13	-	0.00	348,013	0.13	\$4,373	\$0	\$6,559	\$0	2027
2028	333,938	0.12	-	0.00	333,938	0.12	\$4,373	\$0	\$6,559	\$0	2028
2029	-	0.00	-	0.00	-	0.00	\$4,373	\$0	\$6,559	\$0	2029
	\$ 69,536,326	Avg. 1.72	\$ 8,225,000	Avg. 0.28	\$ 77,761,326	Avg. 1.93	Avg.	\$30	Avg.	\$46	

Proposed 2014 Paving Referendum (\$10M)

- It is anticipated that the Town will propose a \$10M extension of the Town-wide road improvement program to the voters in November 2014.
- If successful, the Town could issue \$10M in Bonds in FY 2016-17, targeting the drop off in debt service in FY 2018-19.
- Assuming current market rates + 200 basis point (2.0%), debt service in FY 2016-17 is estimated to increase by ~\$174,000 to \$8,529,929 from \$8.3M in FY 2015-16.
- It is estimated that debt service in FY 2017-18 would increase by ~\$119,000 to \$8,648,888 and would decline thereafter.
- Average tax increase over the term of the bonds would be \$42/year for the average East Hartford residential property

Debt Impact – Proposed Bonds 2016

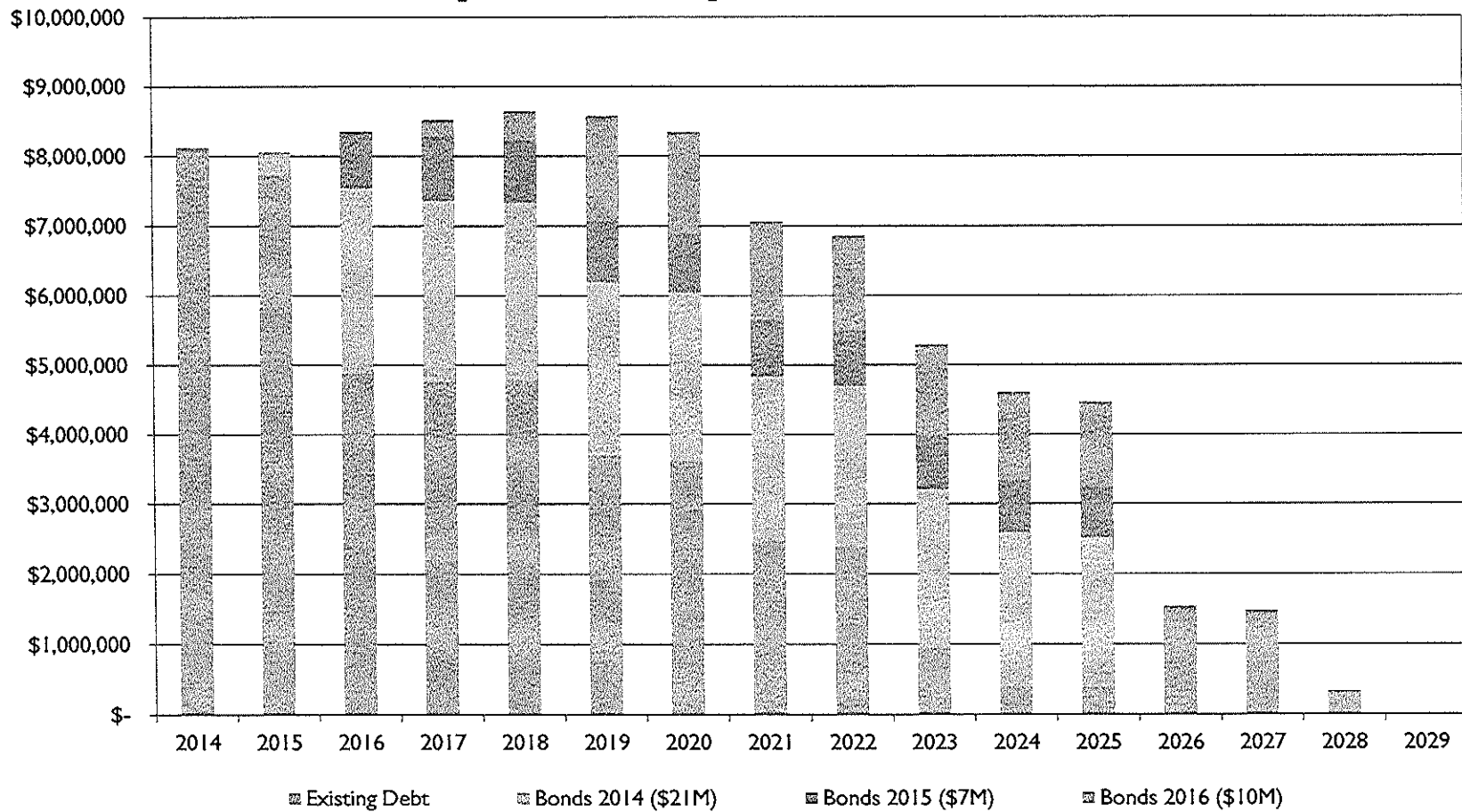
		Bonds 2016			
		2014 Roads			
	NEW DEBT	\$10,000,000		ANNUAL	
	SERVICE	Dated: 7/1/16	COMBINED	CHANGE IN	
		Due: 8/1/18-26	DEBT SERVICE	DEBT SERVICE	
FISCAL		Interest: 4.25%			FISCAL
YEAR	P & I	P & I	P & I	P & I	YEAR
2014 ¹	\$ 8,133,175	\$ -	\$ 8,133,175		2014
2015	8,068,079	-	8,068,079	(65,096)	2015
2016	8,356,106	-	8,356,106	288,027	2016
2017	8,282,013	247,917	8,529,929	173,823	2017
2018	8,223,888	425,000	8,648,888	118,958	2018
2019	7,065,325	1,521,200	8,586,525	(62,363)	2019
2020	6,888,200	1,463,813	8,352,013	(234,513)	2020
2021	5,654,475	1,416,638	7,071,113	(1,280,900)	2021
2022	5,494,441	1,369,463	6,863,903	(207,209)	2022
2023	3,977,231	1,322,288	5,299,519	(1,564,384)	2023
2024	3,335,394	1,275,113	4,610,506	(689,013)	2024
2025	3,239,244	1,227,938	4,467,181	(143,325)	2025
2026	361,806	1,180,763	1,542,569	(2,924,613)	2026
2027	348,013	1,133,588	1,481,600	(60,969)	2027
2028	333,938		333,938	(1,147,663)	2028
2029	-		-	(333,938)	2029
	\$ 77,761,326	\$ 12,583,717	\$ 90,345,043		
¹ Source - FY 2013-14 Adopted Budget					

Mill Rate & Tax Impact – Proposed Bonds 2016

FISCAL YEAR	NEW DEBT SERVICE	MILL RATE FOR EXISTING DEBT	NEW PROJECT BONDS 2016 DEBT SERVICE	PROJECTED MILL RATE BONDS 2016	COMBINED DEBT SERVICE	MILL RATE FOR COMBINED DEBT SERVICE	TAX IMPACT		TAX IMPACT AT 150%		FISCAL YEAR
							AVERAGE HOUSEHOLD MKT VAL = \$142,300		AVERAGE HOUSEHOLD MKT VAL = \$213,450		
							AV = \$99,610 @ 43.9 Mills		AV = \$149,415 @ 43.9 Mills		
							TOTAL TAXES	TAXES FOR NEW DEBT	TOTAL TAXES	TAXES FOR NEW DEBT	
2014	\$ 8,133,175	3.02	\$ -	0.00	\$ 8,133,175	3.02	\$4,373	\$0	\$6,559	\$0	2014
2015	8,068,079	3.00	-	0.00	8,068,079	3.00	\$4,373	\$0	\$6,559	\$0	2015
2016	8,356,106	3.10	-	0.00	8,356,106	3.10	\$4,373	\$0	\$6,559	\$0	2016
2017	8,282,013	3.08	247,917	0.09	8,529,929	3.17	\$4,382	\$9	\$6,573	\$14	2017
2018	8,223,888	3.06	425,000	0.16	8,648,888	3.21	\$4,389	\$16	\$6,583	\$24	2018
2019	7,065,325	2.62	1,521,200	0.57	8,586,525	3.19	\$4,429	\$56	\$6,644	\$84	2019
2020	6,888,200	2.56	1,463,813	0.54	8,352,013	3.10	\$4,427	\$54	\$6,641	\$81	2020
2021	5,654,475	2.10	1,416,638	0.53	7,071,113	2.63	\$4,425	\$52	\$6,638	\$79	2021
2022	5,494,441	2.04	1,369,463	0.51	6,863,903	2.55	\$4,424	\$51	\$6,635	\$76	2022
2023	3,977,231	1.48	1,322,288	0.49	5,299,519	1.97	\$4,422	\$49	\$6,633	\$73	2023
2024	3,335,394	1.24	1,275,113	0.47	4,610,506	1.71	\$4,420	\$47	\$6,630	\$71	2024
2025	3,239,244	1.20	1,227,938	0.46	4,467,181	1.66	\$4,418	\$45	\$6,627	\$68	2025
2026	361,806	0.13	1,180,763	0.44	1,542,569	0.57	\$4,417	\$44	\$6,625	\$66	2026
2027	348,013	0.13	1,133,588	0.42	1,481,600	0.55	\$4,415	\$42	\$6,622	\$63	2027
2028	333,938	0.12	-	0.00	333,938	0.12	\$4,373	\$0	\$6,559	\$0	2028
2029	-	0.00	-	0.00	-	0.00	\$4,373	\$0	\$6,559	\$0	2029
	\$ 77,761,326	Avg. 1.93	\$ 12,583,717	Avg. 0.35	\$ 90,345,043	Avg. 2.24	Avg.	\$42	Avg.	\$64	

Debt Impact Chart

Debt Impact - Proposed Bond Issues



Proposed 2014 Paving Referendum (\$15M)

- ▶ Alternatively, the Town may propose a \$15M extension of the Town-wide road improvement program to the voters in November 2014.
- ▶ If successful, the Town could issue \$15M in Bonds in FY 2016-17, targeting the drop off in debt service in FY 2018-19.
- ▶ Assuming current market rates + 200 basis point (2.0%), debt service in FY 2016-17 is estimated to increase by ~\$298,000 to \$8,653,888 from \$8.3M in FY 2015-16.
- ▶ Debt service in FY 2017-18 is estimated to increase by ~\$208,000 to \$8,861,388.

Proposed 2014 Paving Referendum (\$15M)

- ▶ Debt service in FY 2018-19 is estimated to increase by ~\$486,000 to \$9,347,125.
- ▶ The average annual tax increase over the term of the bonds for the new referendum project would be \$64/year for the average East Hartford residential property.

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Debt Impact – Proposed Bonds 2016 (\$15M)

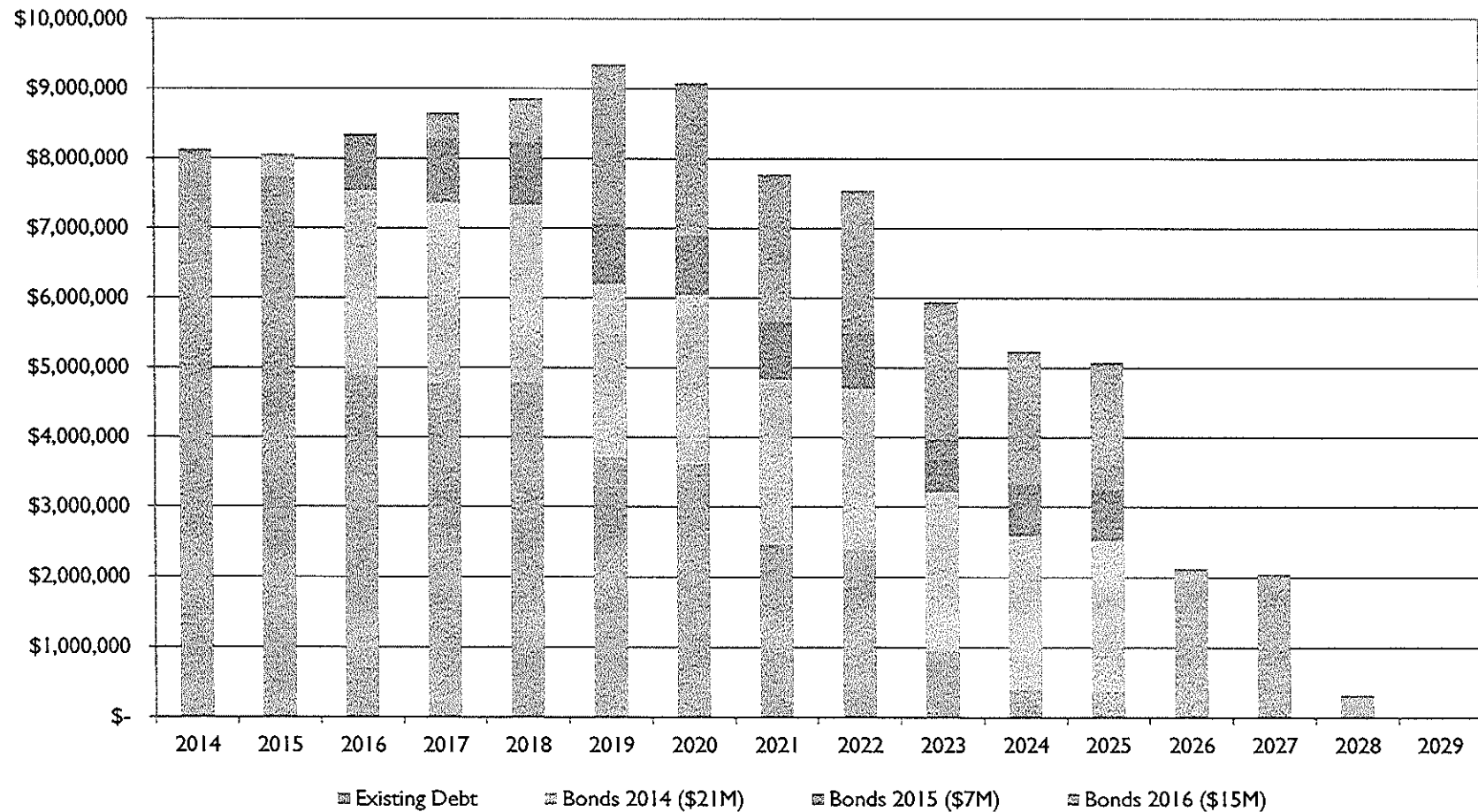
		Bonds 2016			
		2014 Roads			
	NEW DEBT	\$15,000,000		ANNUAL	
	SERVICE	Dated: 7/1/16	COMBINED	CHANGE IN	
		Due: 8/1/18-26	DEBT SERVICE	DEBT SERVICE	
FISCAL		Interest: 4.25%			FISCAL
YEAR	P & I	P & I	P & I	P & I	YEAR
2014 ¹	\$ 8,133,175	\$ -	\$ 8,133,175		2014
2015	8,068,079	-	8,068,079	(65,096)	2015
2016	8,356,106	-	8,356,106	288,027	2016
2017	8,282,013	371,875	8,653,888	297,781	2017
2018	8,223,888	637,500	8,861,388	207,500	2018
2019	7,065,325	2,281,800	9,347,125	485,738	2019
2020	6,888,200	2,195,719	9,083,919	(263,206)	2020
2021	5,654,475	2,124,956	7,779,431	(1,304,488)	2021
2022	5,494,441	2,054,194	7,548,634	(230,797)	2022
2023	3,977,231	1,983,431	5,960,663	(1,587,972)	2023
2024	3,335,394	1,912,669	5,248,063	(712,600)	2024
2025	3,239,244	1,841,906	5,081,150	(166,913)	2025
2026	361,806	1,771,144	2,132,950	(2,948,200)	2026
2027	348,013	1,700,381	2,048,394	(84,556)	2027
2028	333,938		333,938	(1,714,456)	2028
2029	-		-	(333,938)	2029
	\$ 77,761,326	\$ 18,875,575	\$ 96,636,901		
¹ Source - FY 2013-14 Adopted Budget					

Mill Rate & Tax Impact – Proposed Bonds 2016 (\$15M)

							TAX IMPACT		TAX IMPACT AT 150%		
		MILL RATE	NEW PROJECT	PROJECTED		MILL RATE	AVERAGE HOUSEHOLD	AVERAGE HOUSEHOLD			
	NEW	FOR EXISTING	BONDS 2016	MILL RATE	COMBINED	FOR COMBINED	MKT VAL = \$142,300	MKT VAL = \$213,450			
	DEBT SERVICE	DEBT	DEBT SERVICE	BONDS 2016	DEBT SERVICE	DEBT SERVICE	AV = \$99,610 @ 43.9 Mills	AV = \$149,415 @ 43.9 Mills			
FISCAL							TOTAL	TAXES FOR	TOTAL	TAXES FOR	FISCAL
YEAR	P & I	Mills	P & I	Mills	P & I	Mills	TAXES	NEW DEBT	TAXES	NEW DEBT	YEAR
2014	\$ 8,133,175	3.02	\$ -	0.00	\$ 8,133,175	3.02	\$4,373	\$0	\$6,559	\$0	2014
2015	8,068,079	3.00	-	0.00	8,068,079	3.00	\$4,373	\$0	\$6,559	\$0	2015
2016	8,356,106	3.10	-	0.00	8,356,106	3.10	\$4,373	\$0	\$6,559	\$0	2016
2017	8,282,013	3.08	371,875	0.14	8,653,888	3.22	\$4,387	\$14	\$6,580	\$21	2017
2018	8,223,888	3.06	637,500	0.24	8,861,388	3.29	\$4,396	\$24	\$6,595	\$35	2018
2019	7,065,325	2.62	2,281,800	0.85	9,347,125	3.47	\$4,457	\$84	\$6,686	\$127	2019
2020	6,888,200	2.56	2,195,719	0.82	9,083,919	3.37	\$4,454	\$81	\$6,681	\$122	2020
2021	5,654,475	2.10	2,124,956	0.79	7,779,431	2.89	\$4,452	\$79	\$6,677	\$118	2021
2022	5,494,441	2.04	2,054,194	0.76	7,548,634	2.80	\$4,449	\$76	\$6,673	\$114	2022
2023	3,977,231	1.48	1,983,431	0.74	5,960,663	2.21	\$4,446	\$73	\$6,669	\$110	2023
2024	3,335,394	1.24	1,912,669	0.71	5,248,063	1.95	\$4,444	\$71	\$6,665	\$106	2024
2025	3,239,244	1.20	1,841,906	0.68	5,081,150	1.89	\$4,441	\$68	\$6,662	\$102	2025
2026	361,806	0.13	1,771,144	0.66	2,132,950	0.79	\$4,438	\$66	\$6,658	\$98	2026
2027	348,013	0.13	1,700,381	0.63	2,048,394	0.76	\$4,436	\$63	\$6,654	\$94	2027
2028	333,938	0.12	-	0.00	333,938	0.12	\$4,373	\$0	\$6,559	\$0	2028
2029	-	0.00	-	0.00	-	0.00	\$4,373	\$0	\$6,559	\$0	2029
	\$ 77,761,326	Avg. 1.93	\$ 18,875,575	Avg. 0.52	\$ 96,636,901	Avg. 2.39	Avg.	\$64	Avg.	\$95	

Debt Impact Chart

Debt Impact - Proposed Bond Issues



The Town of East Hartford
OPEB Contribution Calculation - Ordinance 10-52
For the Fiscal Year Ending June 30, 2013
Prepared as of January 3, 2014

	<u>Ref.</u>	<u>Pre-Transfer</u>	<u>%</u>	<u>Post-Transfer</u>	<u>%</u>
Revised Budget: June 30, 2013	RSI - 2	169,878,000		169,878,000	
Unassigned Fund Balance: June 30, 2013	Exhibit A-1	13,228,000	7.79%	13,228,000	7.79%
Revised Budget Appropriation - 8%		<u>13,590,240</u>	8.00%	<u>13,590,240</u>	8.00%
Excess Unassigned Fund Balance Over (Under) 8%		<u>(362,240)</u>		<u>(362,240)</u>	
Transferred to OPEB Trust		<u>-</u>			

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Town of East Hartford
Labor Contract Dates
Prepared as of February 4, 2014

Bargaining Unit	BU #	Contract Start	Contract End	Base	Employees Covered	Avg. Pay	Funding Needed FY 14/15
Fire	1548	7/1/2011	6/30/2015	9,500,000	127	74,803	-
Police	EHPOA	7/1/2007	6/30/2012	10,208,861	123	82,999	1,216,000 A
Laborers	1174	7/1/2007	6/30/2012	2,860,368	60	47,673	-
Supervisors	818	7/1/2012	6/30/2016	2,170,000	30	72,333	-
Municipal Employees	CSEAU	7/1/2010	6/30/2013	4,347,318	90	48,304	262,578 B
Dispatchers	Teamsters	7/1/2013	6/30/2016	1,009,144	19	53,113	-
Total							<u>1,478,578</u>

Notes:

A. Contract under negotiation - assumes 2% in FY 12-13, 13-14, 14-15

B. Contract under negotiation - assumes 2% in FY 13-14, 14-15

