

TOWN OF EAST HARTFORD, CONNECTICUT

FIDUCIARY FUNDS

STATEMENT OF CHANGES FIDUCIARY IN NET POSITION

FOR THE YEAR ENDED JUNE 30, 2014

In Thousands

	Pension Trust Fund	Retiree Benefit Trust Fund
Additions:		
Contributions:		
Employer	\$ 10,251	\$ 4,581
Plan members	3,233	2,109
Total contributions	<u>13,484</u>	<u>6,690</u>
Investment income:		
Net appreciation in fair value of investments	25,357	572
Interest and dividends	5,255	90
Total investment income	<u>30,612</u>	<u>662</u>
Less investment expense	(66)	
Net investment income	<u>30,546</u>	<u>662</u>
Other income		168
Total additions	<u>44,030</u>	<u>7,520</u>
Deductions:		
Benefits	20,114	6,076
Administration	227	32
Total deductions	<u>20,341</u>	<u>6,108</u>
Net Increase	23,689	1,412
Net Position at Beginning of Year	<u>195,699</u>	<u>1,036</u>
Net Position at End of Year	<u>\$ 219,388</u>	<u>\$ 2,448</u>

The accompanying notes are an integral part of the financial statements

TOWN OF EAST HARTFORD, CONNECTICUT

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED JUNE 30, 2014

In Thousands

	<u>Health Benefits</u>	<u>Workers' Compensation</u>	<u>General Liability</u>	<u>Total</u>
Operating Revenues:				
Employer contributions	\$ 18,318	\$ 1,679	\$ 1,359	\$ 21,356
Charges for goods and services	3,929			3,929
Other	356	64	24	444
Total operating revenues	<u>22,603</u>	<u>1,743</u>	<u>1,383</u>	<u>25,729</u>
Operating Expenses:				
Claims	19,342	1,681	1,569	22,592
Premiums and administrative charges	<u>3,028</u>	<u>67</u>	<u>35</u>	<u>3,130</u>
Total operating expenses	<u>22,370</u>	<u>1,748</u>	<u>1,604</u>	<u>25,722</u>
Operating Income (Loss)	233	(5)	(221)	7
Nonoperating Revenue:				
Interest income	<u>3</u>	<u>1</u>	<u>2</u>	<u>6</u>
Change in Net position	236	(4)	(219)	13
Net Position at Beginning of Year	<u>1,334</u>	<u>(1,899)</u>	<u>740</u>	<u>175</u>
Net Position at End of Year	<u>\$ 1,570</u>	<u>\$ (1,903)</u>	<u>\$ 521</u>	<u>\$ 188</u>