

**1. Procedure**

The subdivider shall file with the Town Risk Manager a Commercial General Liability insurance policy, listing the Town as the additional insured. This insurance document must be submitted not less than 15 days prior to starting work on the approved subdivision. The Town Risk Manager shall approve the policy for coverage requirements. The subdivider must also sign a hold harmless agreement (Form F-9) which releases the Town from any liability that may accrue due to the subdivision activities. The policy shall be renewed as to conform to the same term as the performance bond.

**2. Coverage**

The Commercial Insurance Liability insurance policy shall insure the subdivider and shall cover all operations in the development involving existence and list the Town as the additional insured. The policy shall cover all operations in the development involving existence and maintenance of property and buildings and contracting operations of every nature including all public improvements. Said policy shall have \$1,000,000 per occurrence minimum combined single limit with a \$2,000,000 per occurrence aggregate.