## **TOWN COUNCIL CHAMBERS**

#### 740 MAIN STREET

#### EAST HARTFORD, CONNECTICUT

**JANUARY 3, 2017** 

#### PUBLIC HEARING/RETIREE BENEFIT TRUST FUND

### **PRESENT**

Chair Richard F. Kehoe, Vice Chair William P. Horan, Jr., Majority Leader Linda A. Russo, Minority Leader Esther B. Clarke, Councillors Marc I. Weinberg, Ram Aberasturia, Joseph Carlson, Patricia Harmon and Michael G. Kurker

Chair Kehoe called the public hearing to order at 7:20 p.m. The Chair announced the exit locations in accordance with Connecticut General Statutes §29-381.

The following is a copy of a legal notice published in the Hartford Courant on Tuesday, December 20, 2016.

#### **LEGAL NOTICE**

Public notice is hereby given that the Town Council of the Town of East Hartford, Connecticut, will hold a public hearing **Tuesday**, **January 3**, **2017 at 7:15 p.m**. in the Town Council Chambers, 740 Main Street, East Hartford, Connecticut, regarding the proposed revisions to §10-52 of the East Hartford Code of Ordinances entitled "Retiree Benefit Trust Fund".

Any person(s) wishing to express an opinion on this matter may do so at this meeting. A draft of the revision is on file in the Town Council and Town Clerk offices.

Angela Attenello Town Council Clerk

Chair Kehoe summarized the revision to Section 10-52 of the Code of Ordinances. Several years ago, the Council established an ordinance which would provide for the funding of future healthcare costs of retired town employees. One of the ways to fund this cost is to transfer out of the undesignated reserve fund balance that portion of the town's savings that is over eight percent of the total town budget. The town's auditors are now suggesting that the eight percent threshold be increased to ten percent.

The following person came forward:

<u>Susan Kniep</u>, 44-46 and 50 Olde Roberts Street, thanked the Chair for the explanation and clarification of this proposed revision.

# **ADJOURNMENT**

MOTION By Esther Clarke

seconded by Bill Horan to **adjourn** (7:25 p.m.). Motion carried 9/0.

Attest_		
	Angela M. Attenello	
	Town Council Clerk	