



For Immediate Release

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Town Insurance Company Returns Money to Town CIRMA Member Equity Check Comes from Fewer Accidents, Losses

(July 27, 2016) **East Hartford, CT** – The Town of East Hartford’s primary insurer, the Connecticut Interlocal Risk Management Agency (CIRMA) presented a check for \$24,300.00, representing East Hartford’s share of a \$3.2 Million Members’ Equity Distribution for 2016. CIRMA is a member-owned and governed organization, pooling risk from municipalities, public schools, and local public agencies. CIRMA typically returns a portion of premiums depending on how much it pays out to all its members in settlements for accidents, workers compensation, and other claims.

“This is welcome news from our friends at CIRMA,” said Mayor Marcia A. Leclerc. “As a large municipality, we obviously are exposed to significant risk which requires insurance for almost all of our assets, from protecting our employees to insuring our large fleet of vehicles. I am glad to hear that careful management by us and our peer towns and agencies has resulted in this money being returned to us. I am also thankful for CIRMA’s prudent financial management and due diligence in ensuring we are properly protected.”

“We are pleased to be able to make this Board-approved distribution of Members’ Equity, especially at a time when local governments are stretching every dollar,” said David Demchak, President and Chief Executive Officer, CIRMA. “Our program is unique; it is made possible by CIRMA’s strong financial and operating results and the commitment of our members to risk management,” he added.

This is CIRMA’s fifth distribution in six years, with distributions to members now totaling almost \$14.7 Million. Last year the Town received \$18,863; receiving no distribution the year before. In recent years allocations have averaged \$20,500.

As a member-owned and governed organization, CIRMA works solely for the benefit of its members. CIRMA is the state’s market leader in municipal insurance, providing both Workers’ Compensation and Liability-Auto-Property coverage to its member municipalities, public schools, and local public agencies.

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