



TOWN OF EAST HARTFORD PENSION PLAN

July 1, 2014 Town Council Meeting

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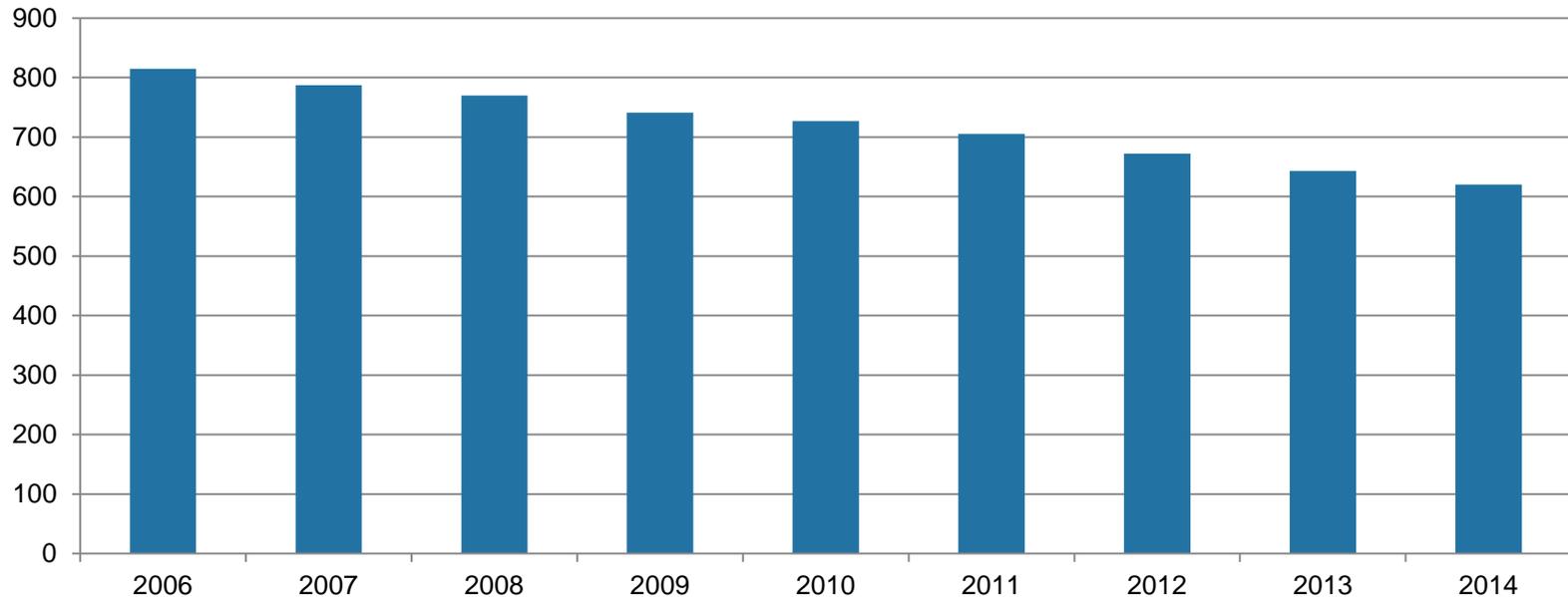
Agenda



- Plan Population
- Plan Assets
- Funded Status
- Town Contributions

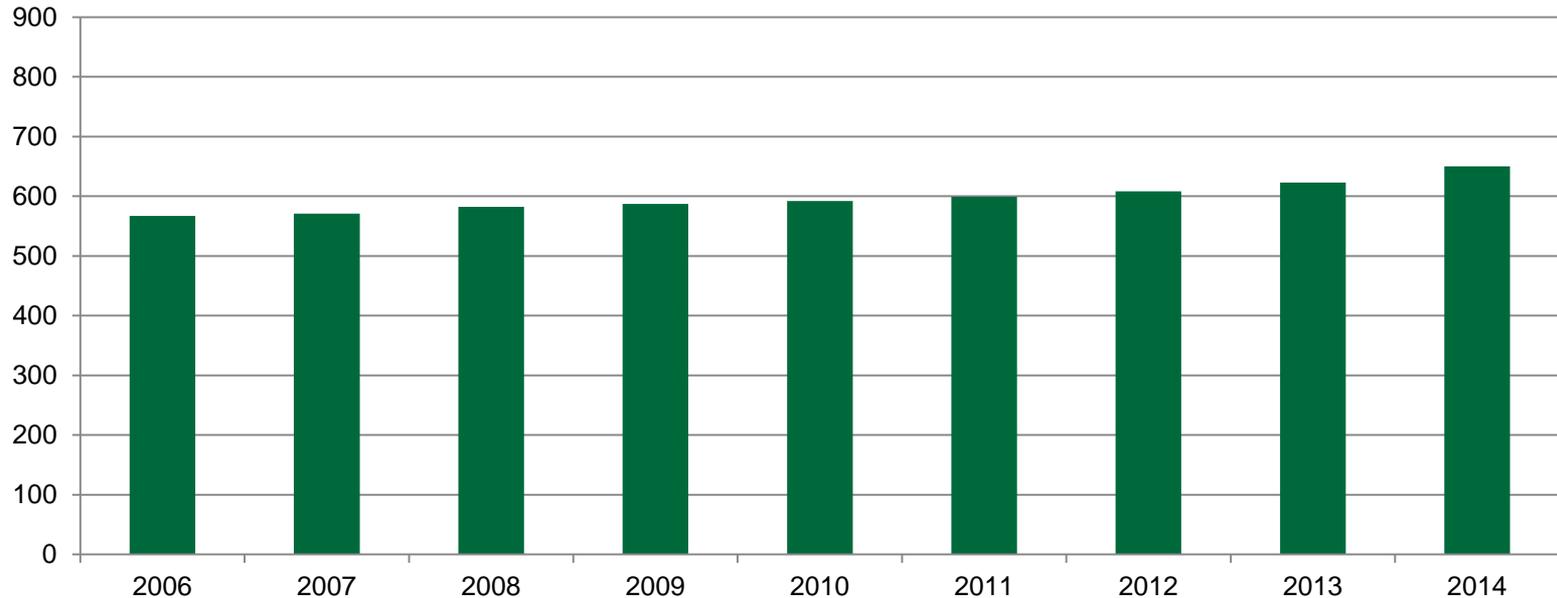
Plan Population – Active Participants

The Plan was closed to new General Employee and BOE entrants on July 1, 2006.

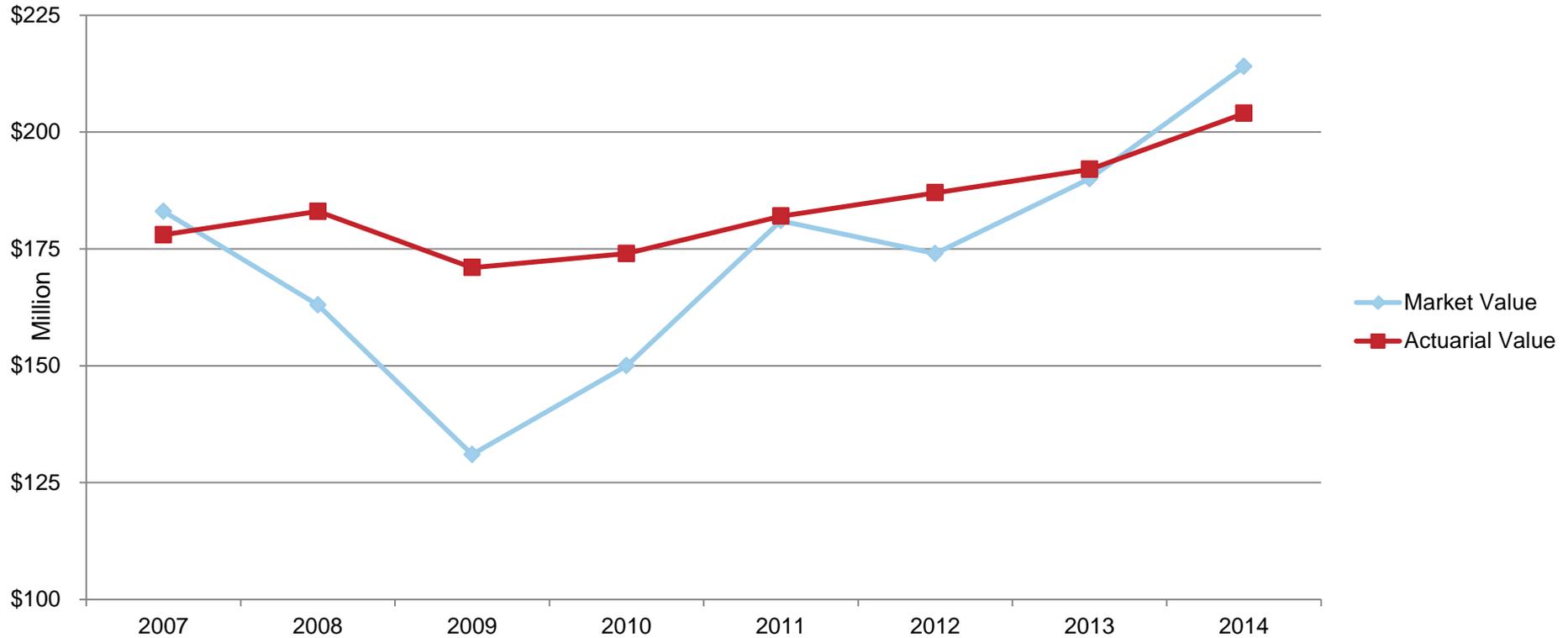


Plan Population – Pay Status Members

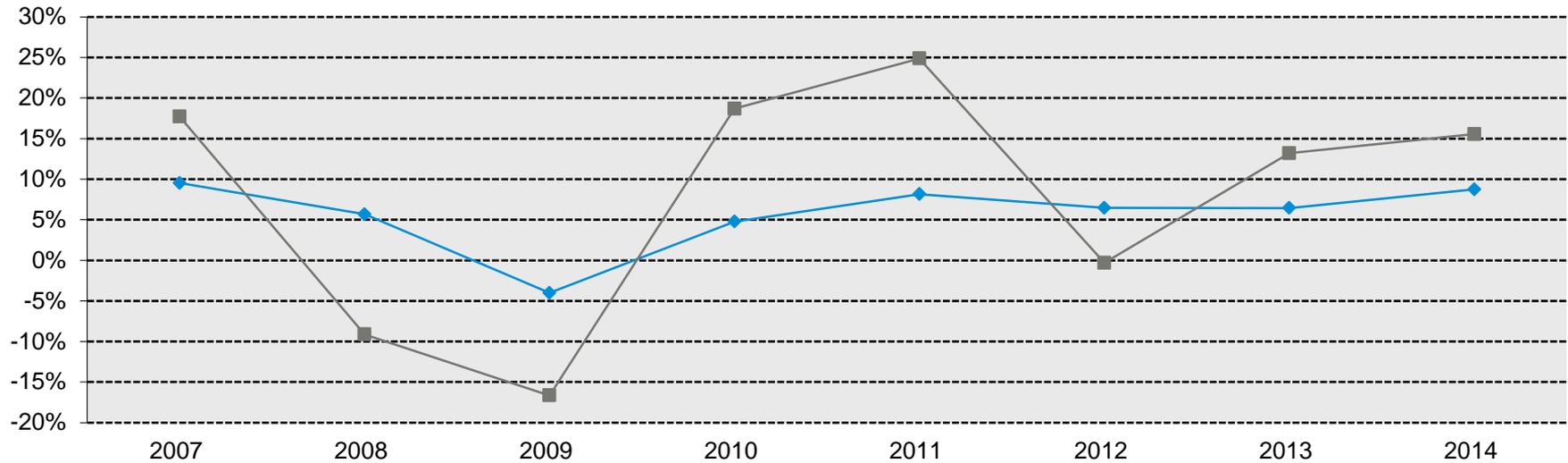
The population of retirees and beneficiaries has continued to grow over time.



Plan Asset Values



Plan Assets – Investment Return

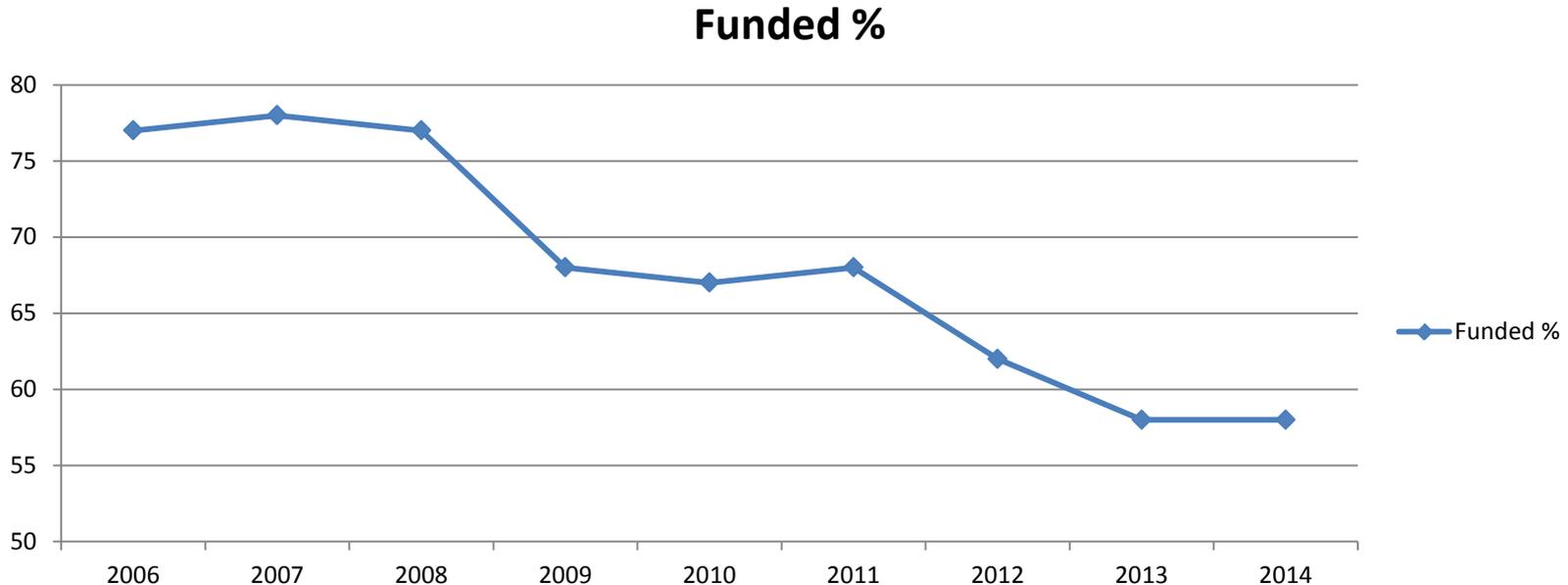


--- Return on Market Value of Assets

--- Return on Actuarial Value of Assets

Funded Status

The funded status is equal to the actuarial value of assets (AVA) divided by the actuarial accrued liability (AAL).



Town Contributions

<u>Year Ended June 30,</u>	<u>Actuarially Determined</u>	<u>Actual</u>
2012	\$9,206,982	\$9,206,982
2013	\$9,330,687	\$9,371,591
2014	\$10,186,709	\$10,251,091
2015	\$11,045,908	TBD
2016	\$12,130,506	TBD

Change in Actuarially Determined Contribution (ADC)

July 1, 2014 ADC	\$11,045,908
Expected Amortization Increase	290,105
Increase in Normal Cost	228,879
Other Plan Actuarial Experience*	565,614
July 1, 2015 ADC	\$12,130,506



*Adverse mortality and salary experience, offset by a small investment gain

Questions?



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