

**Town of East Hartford
Additional Budget Analysis
For the Fiscal Year Ended June 30, 2009**

FUND BALANCE CALCULATIONS FOR THE FISCAL YEAR 2008-2009	
	(000's omitted)
Fund Balance June 30, 2007	\$ 15,785
Fund Balance Appropriation - Fiscal Year 2007-2008	1,807
Projected Net Revenue Surplus - Fiscal Year 2007-2008	(1,200)
Projected Expenditure Surplus - Fiscal Year 2007-2008	250
Projected Fund Balance at June 30, 2008	<u>\$ 15,428</u>
Appropriated for fiscal year 2008-2009 - Capital items	\$ 523
Appropriated for fiscal year 2008-2009 - Retiree Benefit Trust	1,450
Total Appropriations from Fund Balance	<u>\$ 1,973</u>
Projected Fund Balance at June 30, 2009	<u>\$ 13,455</u>

MILL RATE	
Net Grand list as of October 1, 2007	3,146,966,625
Tax collection rate	98.00%
Local Option (including new income limits)	\$ 525,000
Veteran's Increase (including new income limits)	\$ 150,000
Mill rate	31.67
Taxes generated	97,683,151

CAPITAL EXPENDITURE RESERVE FUND CALCULATION	
Pursuant to the Town of East Hartford Code of Ordinances, Chapter 10, Article 7, Section 10-35	
Projected Fund Balance at June 30, 2008	\$ 15,428
Projected Fund Balance at June 30, 2009	\$ 13,455
Recommended level of Undesignated Fund Balance at 5% of the General Fund Operating Budget	\$ 7,401
Current % of Undesignated Fund Balance to General Fund Operating Budget	8.6%
Anticipated Transfer to Capital Reserve Fund	\$ 523
Anticipated Transfer to Retiree Benefit Trust	\$ 1,450