

TOWN OF EAST HARTFORD, CONNECTICUT

FIDUCIARY FUNDS

STATEMENT OF CHANGES IN NET POSITION

FOR THE YEAR ENDED JUNE 30, 2013

In Thousands

	<u>Pension Trust Fund</u>	<u>Retiree Benefit Trust Fund</u>
Additions:		
Contributions:		
Employer	\$ 9,372	3,683
Plan members	2,202	2,272
Total contributions	<u>12,574</u>	<u>5,955</u>
Investment income:		
Net appreciation in fair value of investments	15,838	185
Interest and dividends	5,842	121
Total investment income	<u>21,680</u>	<u>306</u>
Less investment expense	(59)	
Net investment income	<u>21,621</u>	<u>306</u>
Total additions	<u>34,195</u>	<u>6,261</u>
Deductions:		
Benefits	18,327	5,597
Administration	169	26
Total deductions	<u>18,496</u>	<u>5,623</u>
Net Increase	15,699	638
Net Position - Beginning of Year	<u>180,000</u>	<u>398</u>
Net Position - End of Year	<u>\$ 195,699</u>	<u>1,036</u>

The accompanying notes are an integral part of the financial statements

TOWN OF EAST HARTFORD, CONNECTICUT

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED JUNE 30, 2013

In Thousands

	<u>Health Benefits</u>	<u>Workers' Compensation</u>	<u>General Liability</u>	<u>Total</u>
Operating Revenues:				
Employer contributions	\$ 17,088	1,679	\$ 2,034	\$ 20,801
Charges for goods and services	3,805			3,805
Other	492	55	27	574
Total operating revenues	<u>21,385</u>	<u>1,734</u>	<u>2,061</u>	<u>25,180</u>
Operating Expenses:				
Claims	18,643	1,851	1,900	22,394
Premiums and administrative charges	2,530	65	35	2,630
Total operating expenses	<u>21,173</u>	<u>1,916</u>	<u>1,935</u>	<u>25,024</u>
Operating Income (Loss)	212	(182)	126	156
Total Net Position, Beginning of Year	<u>1,122</u>	<u>(1,717)</u>	<u>614</u>	<u>19</u>
Total Net Position, End of Year	<u>\$ 1,334</u>	<u>(1,899)</u>	<u>\$ 740</u>	<u>\$ 175</u>