



FOR IMMEDIATE RELEASE

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Town of East Hartford Recognized for Excellence in Financial Reporting

*Highest Achievement Award for Governmental Accounting
Received by Michael P. Walsh, Director of Finance*



July 30, 2014, - East Hartford, CT - The Certificate of Achievement for Excellence in Financial Reporting has been awarded to the Town of East Hartford by the Government Finance Officers Association of the United States and Canada (GFOA), for its comprehensive annual financial report (CAFR). The award specifically calls out Michael P. Walsh, as the Director of Finance for the Town of East Hartford, for successfully reporting and overseeing the Town's Accounts and Control, Risk Management, Purchasing, Information Technology, Assessor's, and Tax Collections departments. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

Said Mayor Marcia Leclerc, "Fiscal responsibility is of the utmost importance our community: spending wisely, reducing waste and providing the best services for our residents. I am proud to have someone like Mike Walsh to lead our fiscal operations with the utmost integrity."

As a public entity, the Town of East Hartford is subject to an annual independent audit. The information included in a Comprehensive Annual Financial Report, however, goes beyond what is

required in the standard financial audit. Financial records are reviewed using criteria that includes technical significance, transferability, documentation, originality, cost effectiveness, and finance officer involvement. The Town of East Hartford was judged by an impartial panel against the high standards of the program including demonstrating a constructive “spirit of full disclosure” to clearly communicate the Town’s financial story.

The CAFT has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive “spirit of full disclosure” to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

Michael Walsh was appointed the Director of Finance for the Town of East Hartford in 1998. In addition to his responsibilities with the Town of East Hartford, he serves on the Governor’s Task Force – Recapturing Materials from the Waste Stream, and has previously served on a number of boards for local and state organizations including the Old State House, East Hartford Academy of Finance, St. Christopher’s Church, and the East Hartford Town Council.

About the Government Finance Officers Association (GFOA)
The GFOA is a nonprofit professional association servicing approximately 17,500 government finance professionals with offices in Chicago, IL and Washington, DC.

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