Connecticut
still revolutionary

Department of Economic and Community Development

Small Business Express (EXP)

QUICK ACCESS TO CAPITAL...FOR CONNECTICUT'S SMALL BUSINESSES

Types of Assistance

☐ Revolving Loan Fund ☐ Job Creation Loan Fund ☐ Matching Grant Fund

Eligible Applicants

☐ Employ not more than 100 employees
☐ Have operations in Connecticut or planning to relocate operations to Connecticut
☐ Have been registered to conduct business for not less than 12 months
☐ Be in good standing with the payment of all state and local taxes and with all state agencies

Priority

☐ Economic-based industries
☐ Businesses creating jobs
☐ Exporting activities

Eligible Expenditures

☐ Purchase of machinery and equipment
☐ Construction
☐ Leasehold improvements
☐ Training
☐ Working capital
☐ Other business-related expenses approved by DECD's Commissioner

Terms and Conditions

☐ Revolving Loan Fund amounts from $10,000 to a maximum of $100,000
☐ Job Creation Loan Fund amounts from $10,000 to a maximum of $300,000
☐ Matching Grant Fund amounts from $10,000 to a maximum of $100,000
☐ Up to 4% interest and maximum 10-year term
☐ DECD determines loan terms, conditions, and collateral requirements in a manner that prioritizes job growth and retention
☐ Approved applicants will be responsible for all closing costs before state funds are disbursed.

To apply, please complete and submit the application form found on www.decd.org and click on the *Small Business Express banner*.

For additional information or questions, contact Michelle Peters at (860) 270-8052 or via email at Michelle.Peters@ct.gov