

**Town of East Hartford
Additional Budget Analysis
For the Fiscal Year Ended June 30, 2012**

<u>FUND BALANCE CALCULATIONS FOR THE FISCAL YEAR 2011-2012</u>	
	(000's omitted)
Fund Balance June 30, 2010	\$ 12,944
Fund Balance Appropriations - Fiscal Year 2010-2011	(1,650)
Projected Net Revenue Surplus (Deficit) - Fiscal Year 2010-2011	500
Projected Expenditure Surplus - Fiscal Year 2010-2011	200
Projected Fund Balance at June 30, 2010	<u>\$ 11,994</u>
Appropriated for fiscal year 2011-2012 - Capital items	\$ 785
Appropriated for fiscal year 2011-2012 - Retiree Benefit Trust	-
Total Appropriations from Fund Balance	<u>\$ 785</u>
Projected Fund Balance at June 30, 2011	\$ 11,209

<u>MILL RATE</u>	
Net Grand list as of October 1, 2010	3,095,300,382
Tax collection rate	97.77%
Local Option (including new income limits)	\$ 570,000
Tax settlements	\$ 225,000
Veteran's Increase (including new income limits)	\$ 230,000
Mill rate	34.42
Taxes generated	104,177,725

<u>CAPITAL EXPENDITURE RESERVE FUND CALCULATION</u>	
Pursuant to the Town of East Hartford Code of Ordinances, Chapter 10, Article 7, Section 10-35	
Projected Fund Balance at June 30, 2010	\$ 11,994
Projected Fund Balance at June 30, 2011	\$ 11,209
Recommended level of Undesignated Fund Balance at 5% of the General Fund Operating Budget	\$ 7,656
Current % of Undesignated Fund Balance to General Fund Operating Budget	7.3%
Anticipated Transfer to Capital Reserve Fund	\$ 785
Anticipated Transfer to Retiree Benefit Trust	\$ -