

## TOWN OF EAST HARTFORD, CONNECTICUT

## FIDUCIARY FUNDS

## STATEMENT OF CHANGES IN PLAN NET ASSETS

FOR THE YEAR ENDED JUNE 30, 2011

In Thousands

	<u>Pension Trust Fund</u>	<u>Retiree Benefit Trust Fund</u>
Additions:		
Contributions:		
Employer	\$ 8,451	\$ 2,566
Plan members	3,203	2,566
Total contributions	<u>11,654</u>	<u>2,566</u>
Investment income:		
Net appreciation in fair value of investments	30,505	800
Interest and dividends	6,221	187
Total investment income	<u>36,726</u>	<u>987</u>
Less investment expense	(55)	
Net investment income	<u>36,671</u>	<u>987</u>
Other income	<u>2</u>	<u>202</u>
Total additions	<u>48,327</u>	<u>3,755</u>
Deductions:		
Benefits	16,214	5,546
Administration	<u>169</u>	<u>26</u>
Total deductions	<u>16,383</u>	<u>5,572</u>
Net Increase (Decrease)	31,944	(1,817)
Net Assets Held in Trust for Pension and Retiree Benefits, Beginning of Year	<u>155,188</u>	<u>2,342</u>
Net Assets Held in Trust for Pension and Retiree Benefits, End of Year	<u>\$ 187,132</u>	<u>\$ 525</u>

The accompanying notes are an integral part of the financial statements

## TOWN OF EAST HARTFORD, CONNECTICUT

## COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

## INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED JUNE 30, 2011

In Thousands

	<u>Health Benefits</u>	<u>Workers' Compensation</u>	<u>General Liability</u>	<u>Total</u>
Operating Revenues:				
Employer contributions	\$ 14,844	1,089	\$ 1,231	\$ 17,164
Charges for goods and services	3,503			3,503
Other	405		2	407
Total operating revenues	<u>18,752</u>	<u>1,089</u>	<u>1,233</u>	<u>21,074</u>
Operating Expenses:				
Claims	16,663	948	1,696	19,307
Premiums and administrative charges	2,698	68		2,766
Total operating expenses	<u>19,361</u>	<u>1,016</u>	<u>1,696</u>	<u>22,073</u>
Operating Income (Loss)	(609)	73	(463)	(999)
Nonoperating Revenue:				
Interest income	5	4	1	10
Change in Net Assets	(604)	77	(462)	(989)
Total Net Assets, Beginning of Year	<u>1,736</u>	<u>(1,292)</u>	<u>16</u>	<u>460</u>
Total Net Assets, End of Year	<u>\$ 1,132</u>	<u>\$ (1,215)</u>	<u>\$ (446)</u>	<u>\$ (529)</u>